

DAILY STOCK MARKET HIGHLIGHTS

Tuesday, 09 April 2024



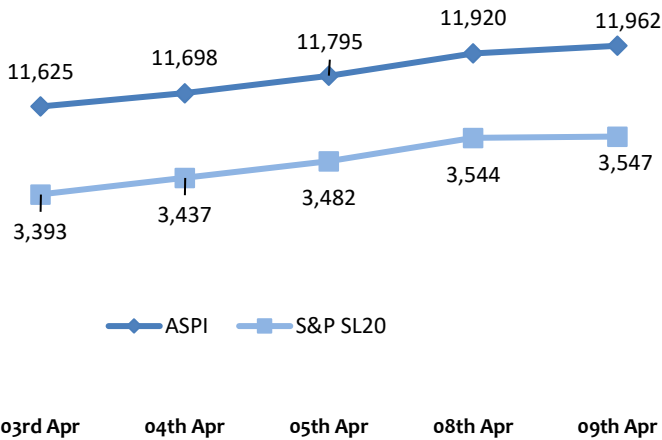
ASHA SECURITIES LTD

Sri Lanka

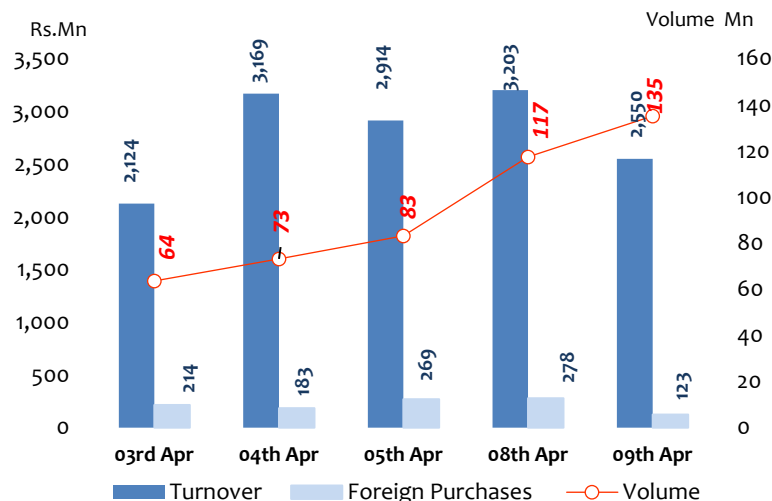
Daily Market Statistics

Index	09th Apr	08th Apr	Change	% Change
ASPI	11,962.49	11,920.00	↑ 42.49	↑ 0.36%
S&P SL20	3,546.83	3,543.71	↑ 3.12	↑ 0.09%
Market Stats (LKR, Mn)		09th Apr	08th Apr	% Change
Turnover	2,550.4	3,202.9	↓ -20.4%	
Domestic Purchases	2,427.0	2,925.0	↓ -17%	
Domestic Sales	2,419.3	3,028.9	↓ -20%	
Foreign Purchases	123.4	277.9	↓ -56%	
Foreign Sales	131.1	174.0	↓ -25%	
Net Foreign in / (out) Flow	(7.7)	103.9	↓ -107%	
Share Volume	135.1	117.4	↑ 15%	
Trades (No.)	19,449	20,647	↓ -6%	
Market capitalization (Bn)	4,667	4,645	↑ 0.5%	
PER	10.16	10.12	↑ 0.4%	
PBV	1.01	1.01	↓ 0.0%	

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- The Colombo Bourse opened sluggishly, weighed down by post-dividend profit-taking and the lingering effects of the festive season. However, activity picked up in the second half, fueled by fresh buying interest in banking and manufacturing sectors.



- Benchmark index ASPI moved between 11,835.43 – 11,966.05 and settled the day at 11,962.49 with a **gain of 42.49 points (+0.36%)**.
- Off-board deal on TAP, HAYL, LALU, NDB, AEL, PABC & LOLC contributed 512Mn or 20% of the turnover.
- Major contributors for the movement in ASPI were **BREW (+10.1), VONE (+3.9), RCL (+3.8), NDB (+3.7), & AEL (+3.2), LIOC (-5.2), MELS (-3.8), CFVF (-3.5), HNB.X (-3.1) & SEMB.X (-3.0)**.
- S&P SL20 index settled the day at **3,546.83** with a **gain of 3.12 points (+0.09%)**.
- Gains recorded on 129 counters while 57 declined.
- The turnover was recorded as LKR 2,550Mn, declined by 20% from its previously recorded LKR 3,203Mn, foreign investors turned net sellers for the day.
- The total market capitalization stood at LKR 4.67Tn, indicating a **YTD gain of 9.84%**.
- The market PER & PBV were at **10.16x & 1.01x**.

GICS Sectorial Overview

- Banks stood on top providing LKR 570Mn capturing 22% of the total turnover.
- Consumer Durables & Apparel and Capital Goods sector stood second and third providing LKR 470Mn and LKR 450Mn respectively to the daily turnover.

Government securities

- **Weekly T-Bill Auction:** CB accepted 25Bn for 3 - months (offer 25Bn), 20Bn for 6 months (offer 20Bn), and 13.2Bn for 1 year (offer 20Bn). Accordingly, LKR 58.2Bn (90%) of the LKR 65Bn issue was subscribed at **Average Yields of 10.10%, 10.27%, and 10.27% changed by -1, -3 and -1 basis points respectively.**

Top Contributors – Turnover

Company Name	Share Vol.	Turnover	High	Low	Close	Prv. Close	Change	Change
AMBEON CAPITAL PLC	44,096,118	398,226,624	9.70	8.80	9.50	9.10	0.40	4.4%
COMMERCIAL BANK	1,374,125	150,473,254	110.25	106.50	110.00	110.00	0.00	0.0%
HAYLEYS PLC	1,230,503	109,034,272	89.90	87.90	89.30	88.60	0.70	0.8%
HATTON NATIONAL BANK PLC	454,386	90,801,224	201.50	195.75	201.00	200.00	1.00	0.5%
PAN ASIA	3,772,129	88,139,576	23.70	23.00	23.60	23.20	0.40	1.7%
SAMPATH BANK PLC	1,022,221	82,482,961	81.40	79.70	80.50	80.90	(0.40)	-0.5%

Top Contributors – Trade Volumes

Company Name	Share Vol.	Turnover	High	Low	Close	Prv. Close	Change	Change
AMBEON CAPITAL PLC	44,096,118	398,226,624	9.70	8.80	9.50	9.10	0.40	4.4%
CITRUS LEISURE PLC (Rights)	9,549,964	954,997	0.20	0.10	0.10	0.10	0.00	0.0%
PEOPLE'S LEASING & FINANCE PLC	5,114,281	60,477,817	12.00	11.50	11.90	11.50	0.40	3.5%
SMB LEASING PLC	4,822,882	2,926,723	0.70	0.50	0.60	0.60	0.00	0.0%
PRIME LANDS RESIDENCIES	4,230,707	37,390,828	9.10	8.20	8.90	8.30	0.60	7.2%
LOLC FINANCE PLC	4,026,400	22,566,068	5.80	5.50	5.60	5.60	0.00	0.0%

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
AMBEON CAPITAL PLC	TAP.N0000	9.00	6	39,400,000	354,600,000
HAYLEYS PLC	HAYL.N0000	88.50	1	500,000	44,250,000
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	25.50	1	1,000,000	25,500,000
NAT. DEV. BANK	NDB.N0000	77.00	1	300,000	23,100,000
ACCESS ENGINEERING PLC	AEL.N0000	23.00	1	1,000,000	23,000,000
PAN ASIA	PABC.N0000	23.30	1	903,738	21,057,095
LOLC HOLDINGS PLC	LOLC.N0000	405.00	1	50,000	20,250,000

Daily Foreign Transactions

Net Foreign Purchases

Company Name	Avg Price	Estimated Change in Qty	Net Foreign Inflow
AMBEON CAPITAL	9.00	5,402,133	48,619,200
LOLC HOLDINGS	405.00	50,446	20,430,476
SAMPATH (+)	80.50	133,690	10,762,032
DOLPHIN HOTELS	35.40	172,773	6,116,180
HAYLEYS FABRIC	40.50	146,775	5,944,392
TEEJAY LANKA	37.00	100,700	3,725,900
TOKYO CEMENT[X.0000]	44.60	66,685	2,974,158
DISTILLERIES	26.80	60,620	1,624,620
LANKA WALLTILE	52.60	24,952	1,312,500
DIPPED PRODUCTS	29.60	40,000	1,184,000

Net Foreign Sales

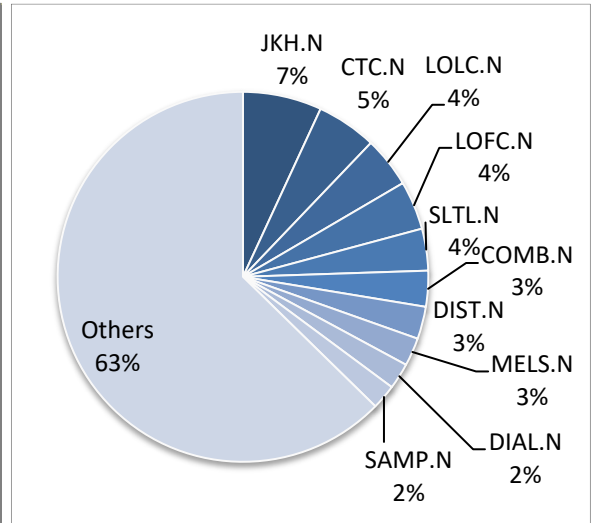
Company Name	Avg Price	Estimated Change in Qty	Net Foreign Outflow
LANKA ALUMINIUM	26.00	(1,002,716)	(26,070,624)
HNB (+)	201.00	(96,404)	(19,377,269)
PAN ASIA (+)	23.60	(790,212)	(18,649,005)
LMF	27.80	(399,332)	(11,101,439)
PGP GLASS	29.10	(334,472)	(9,733,142)
LION BREWERY	1,000.00	(6,961)	(6,961,000)
COMMERCIAL BANK (+)	110.00	(38,338)	(4,217,186)
CEYLON TOBACCO (+)	1,217.00	(2,007)	(2,442,930)
PEOPLES LEASING	11.90	(197,958)	(2,355,695)
KEELLS HOTELS	19.30	(120,387)	(2,323,471)

- **Aggregate Foreign Purchases** for the day were **LKR 123Mn.**
- **Foreign sales** for the day amounted to **LKR 131Mn.**
- **Net foreign outflow** for the day was **LKR 7.7Mn**; YTD net foreign **outflow** presently stands at **LKR 6,956Mn.**
- **TAP** notched the “**Top Net Purchasers**” slot with a net inflow of **LKR 48.6Mn** whilst **LALU** the “**Top Net Sellers**” slot with a net outflow of **LKR 26.1Mn.**

Market Highlights & Statistics

Market Capitalisation

Company Name.	Symbol.	Price.	Issued Quantity (Mn)	Market Capitalisation (LKR Bn)
JOHN KEELLS	JKH.N	199.75	1,498.8	299.39
CEYLON TOBACCO	CTC.N	1,217.00	187.3	227.97
LOLC HOLDINGS	LOLC.N	405.00	475.2	192.46
LOLC FINANCE	LOFC.N	5.60	33,079.2	185.24
SRILANKA TELECOM	SLTL.N	88.30	1,804.9	159.37
COMMERCIAL BANK	COMB.N	110.00	1,236.5	136.02
DISTILLERIES COMPANY	DIST.N	26.80	4,600.0	123.28
MELSTA CORP	MELS.N	91.70	1,165.4	106.87
DIALOG AXIATA	DIAL.N	12.00	8,247.6	98.97
SAMPATH BANK	SAMP.N	80.50	1,172.7	94.40



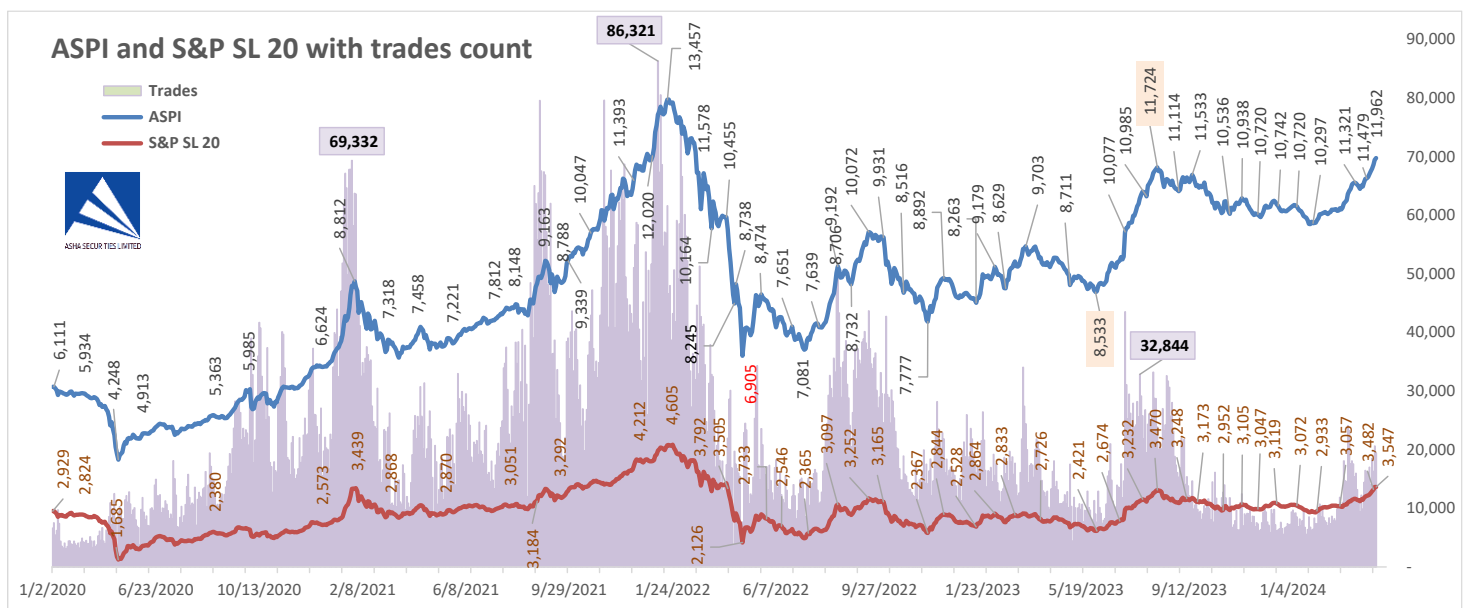
Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
INDUSTRIAL ASPH.	0.40	0.10	33.33	51,200
CEYLON BEVERAGE	1550.00	200.50	14.86	215,445
ROYAL PALMS	33.60	2.70	8.74	899,668
EDEN HOTEL LANKA	13.80	1.00	7.81	19,840,481
TAL LANKA	19.40	1.40	7.78	408,822
PRIMERESIDENCIAS	8.90	0.60	7.23	37,390,828
BERUWALA RESORTS	1.50	0.10	7.14	144,352
LANKA CERAMIC	104.00	6.90	7.11	59,019
MILLENNIUM HOUSE	3.20	0.20	6.67	248,186
CIT	105.50	6.50	6.57	13,715

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	5,311
ASIA ASSET [P]	12.10	(3.00)	(19.87)	3,025
FIRST CAPITAL	30.90	(5.20)	(14.40)	40,974,951
TESS AGRO	0.90	(0.10)	(10.00)	163,220
LAUGFS POWER [X]	8.00	(0.50)	(5.88)	60,786
ALPHA FIRE	7.10	(0.40)	(5.33)	54,241
CDB [X]	92.60	(4.20)	(4.34)	385,287
SARVODAYA DEVFIN	13.60	(0.50)	(3.55)	15,324
CHEMANEX	73.10	(2.50)	(3.31)	224,219
DIALOG FINANCE	45.00	(1.50)	(3.23)	528,791

ASPI & S&PSL20 Movement 2020 – 2023



Market Highlights & Statistics

GICS Industry Group Statistics

Industry Group	Price Index				Turnover			Sector		
	Today	Previous	Change	% Change	Value (Rs)	Volume	Trades	P/E	PBV	DY
Automobiles & Components	979	977	↑ 1	↑ 0.1%	825,398	11,403	21	5.6	0.9	6.9
Banks	924	923	↑ 1	↑ 0.1%	570,259,160	11,521,629	2,831	5.4	0.6	0.8
Capital Goods	1,633	1,618	↑ 15	↑ 0.9%	450,304,624	8,624,838	2,863	19.6	0.9	2.6
Commercial & Professional Services	1,180	1,180	↓ 0	↓ 0.0%	95,834	16,033	36	11.8	0.7	9.4
Consumer Durables & Apparel	1,580	1,580	↑ 0	↑ 0.0%	469,592,745	46,655,578	975	382.0	1.1	2.8
Consumer Services	443	437	↑ 5	↑ 1.2%	101,641,026	7,592,728	1,646	0.0	1.0	0.0
Diversified Financials	2,118	2,106	↑ 12	↑ 0.6%	412,139,775	23,836,393	4,411	5.9	0.8	3.1
Energy	2,496	2,544	↓ (48)	↓ -1.9%	56,808,442	478,005	350	4.4	1.1	2.7
Food & Staples Retailing	2,082	2,083	↓ (1)	↓ -0.1%	199,960	225,924	49	14.9	2.7	3.6
Food, Beverage & Tobacco	1,204	1,190	↑ 14	↑ 1.2%	164,121,384	6,246,398	1,897	7.8	1.5	8.3
Health Care Equipment & Services	1,206	1,166	↑ 40	↑ 3.4%	661,525	168,393	100	19.0	1.3	1.0
Household & Personal Products	1,453	1,453	↓ (0)	↓ 0.0%	75,198	15	2	18.9	1.5	0.0
Insurance	1,623	1,628	↓ (6)	↓ -0.4%	30,166,510	2,577,484	732	6.8	0.8	2.9
Software & Services	535	534	↑ 2	↑ 0.3%	2,910,142	245,241	95	0.0	1.9	3.0
Materials	1,611	1,607	↑ 4	↑ 0.2%	190,506,792	7,750,707	1,820	6.9	1.1	4.9
Real Estate	1,051	1,030	↑ 21	↑ 2.0%	43,229,600	4,656,215	640	7.5	0.5	5.8
Retailing	896	874	↑ 23	↑ 2.6%	25,423,911	2,467,401	354	0.0	0.7	2.0
Telecommunication Services	1,251	1,247	↑ 3	↑ 0.2%	23,687,459	1,723,924	210	16.0	1.7	0.2
Transportation	25,100	25,098	↑ 2	↑ 0.0%	31,721	2,536	20	0.0	2.3	2.3
Utilities	938	935	↑ 3	↑ 0.3%	6,750,414	756,537	218	20.3	1.1	2.1

Key Announcement

- CSE said, **5.28Mn new Ordinary Voting shares** of **Hunas Holdings PLC (HUNA)** have been **listed** with effect from **09th April 2024**, pursuant to a **Private Placement**.
New shares were issued at **Rs. 25/- per share** for a total consideration of **LKR 132Mn** to **My Room Co. Ltd (Japan)**, in exchange of **acquiring a 22% shareholding** of **Kuruganga Hydro (Private) Limited**.

Dealings by Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
COCO	Disposal	Mr.S.V.Rajiyah Jointly with Mrs.J.J.B.A.Rajiyah	508,661	14.30	05 Apr 2024.
COCO	Disposal	Mr.S.V.Rajiyah	1,576,851	14.30	05 Apr 2024.
COCO	Purchase	Renuka Enterprises (Pvt) Ltd - Mr.S.V.Rajiyah	2,085,517	14.30	05 Apr 2024.
COCO	Purchase	Shaw Wallance & Hedges Ltd - Dr. S.R. Rajilah	100	14.40	08 Apr 2024.
COCO	Purchase	Joella Ceylon (Private) Limited - Mr.S.V.Rajiyah	100	14.40	08 Apr 2024.
RAL	Disposal	Mr.S.V.Rajiyah	1,922,925	3.70	05 Apr 2024.

Key Announcement

TRADING / DEALING SUSPENDED COMPANIES

Company	IDL	SHL, CSF	EXPO	ALUF	MFL	BLI	ALHP	CHOU	NAVF.U
From	08 Dec 23.	08 Dec 23.	04 Mar 24.	20 Jun 23.	14-Oct-2022.	10-Jan-22	04-May- 21.	11 Mar 19.	27-Sep-19
Reason	AQO	***	Delisting Process		AQO	***	AQO	AQO	Matured

***Non-submission of Interim Financial Statements Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements or Non Compliance with Corporate Governance Requirments									
CHOU	SHL	CSF	MEL	KDL	AINS	APLA			
Qualified Opinion in the Independent Auditor's Report									
MFL	IDL	NHL	ALUF	ALHP	BLI	CHOU	SHL	MHDL	

Companies on SECOND BOARD

Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
AMCL	ASPM	AFSL	BFN	BBH	DIST	CALF	SLTL	ODEL	HUNA
TRAN	JAT	EDEN	LAMB	MADU	MERC	HAPU	UDPL	TAP	SINS
ONAL	CRL	LOFC	KHC	CPRT	OFEQ	PARA			

Stocks in the S&P Sri Lanka 20 in alphabetical order (Effective from 18 Dec 2023)

Chevron Lubricants Lanka PLC (LLUB)	Hayleys PLC (HAYL)	National Development Bank PLC (NDB)
CIC Holdings PLC (CIC)	Hemas Holdings PLC (HHL)	Nations Trust Bank PLC (NTB)
Commercial Bank of Ceylon PLC (COMB)	John Keells Holdings PLC (JKH)	Royal Ceramics Lanka PLC (RCL)
DFCC Bank (DFCC)	Lanka IOC PLC (LIOC)	Sampath Bank PLC (SAMP)
Dialog Axiata PLC (DIAL)	LOLC Finance PLC (LOFC)	Softlogic Life Insurance PLC (AAIC)
Distilleries Company of Sri Lanka PLC (DIST)	LOLC Holdings PLC (LOLC)	Vallibel One PLC (VONE)
Hatton National Bank PLC (HNB)	Melstacorp PLC (MELS)	

Annual General Meetings (AGMs)

Company	Date	Company	Date	Company	Date
BOGA	10-Apr-24	LVEN	22-Apr-24	CBNK	26-Apr-24
CINS	21-Apr-24	OSEA	24-Apr-24		

EGMs

Company	Date	Company	Date
GHLL	18-Apr-24	PACK	19-Apr-24
COCO	19-Apr-24	RAL	29-Apr-24

Please find our **Earnings Updates (Dec 2023 and earlier)** on the following link

https://drive.google.com/drive/folders/1QK2Do_bru8DDHGf5gfor9lRkzCPfgef?usp=sharing

Key Announcements

Cash Dividends (LKR)

CODE	DIVIDEND PER SHARE	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE	TYPE	XD DATE	PAYMENT DATE
LFIN	2.25	1st Interim	19 Mar 2024.	09 April 2024.	PAP	0.20	1st Interim	02 April 2024.	25 April 2024.
JKL	2.90	1st Interim	19 Mar 2024.	09 April 2024.	HASU	3.90	1st & Final	03 April 2024.	30 April 2024.
PACK	0.37	2nd Interim	20 Mar 2024.	10 April 2024.	ETWO	0.50	2nd Interim	05 April 2024.	30 April 2024.
MERC	20.00	Interim	25 Mar 2024.	04 April 2024.	DIPD	0.25	3rd interim	09 April 2024.	25 April 2024.
REXP	12.00	Interim	25 Mar 2024.	16 April 2024.	HAYC	1.00	3rd interim	09 April 2024.	29 April 2024.
NDB	2.00	Final	26 Mar 2024.	18 April 2024.	TPL	4.00	3rd interim	09 April 2024.	26 April 2024.
FCT	4.50	2nd Interim	26 Mar 2024.	18 April 2024.	HOPL	0.40	2nd Interim	09 April 2024.	25 April 2024.
COMD	4.00	Final	28 Mar 2024.	22 April 2024.	MGT	0.25	3rd interim	09 April 2024.	26 April 2024.
CERA	2.50	1st Interim	28 Mar 2024.	22 April 2024.	KVAL	2.50	3rd interim	09 April 2024.	29 April 2024.
HNB	4.00	Final	01 April 2024.	16 April 2024.	CFVF	5.00	2nd Interim	09 April 2024.	03 May 2024.
PABC	0.25	1st & Final	01 April 2024.	24 April 2024.	HAYL	5.35	1st Interim	10 April 2024.	25 April 2024.
SAMP	5.85	Final	01 April 2024.	24 April 2024.	OSEA	1.25	1st & Final	25 Apr 2024.	14 May 2024.
SEYB	1.00	1st & Final	01 April 2024.	24 April 2024.	CINS	48.00	Final	22 May 2024.	31 May 2024.
COMB	4.50	1st & Final	01 April 2024.	24 April 2024.	DIAL	1.34	Final	14 Jun 2024.	08 Jul 2024.

Scrip Dividends

CODE	Consideration	Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	Listing Date
NDB	63.47	3.00	24.890196836	N/A	26 Mar 2024.	TBN
HNB	163.00	4.00	47.941179261	40.882359789	01 April 2024.	TBN
SEYB	44.40	1.50	34.823530724	27.294118554	01 April 2024.	TBN
COMB	90.60	2.00	53.294118081	47.235294619	01 April 2024.	TBN

Rights Issues

Company	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Citrus Leisure (REEF)	LKR 4.20	LKR 1.59Bn	143 for 101	26 Mar 2024.	02 April 2024.	08 - 17 April 2024.	24 April 2024.
Hikkaduwa Beach Resort (CITH)	LKR 3.50	LKR 902Mn	19 for 21	02 April 2024.	08 April 2024.	16 - 24 April 2024.	30 April 2024.
Waskaduwa Beach Resort (CITW)	LKR 1.80	LKR 678Mn	35 for 52	02 April 2024.	15 April 2024.	19 - 29 April 2024.	06 May 2024.
RENUKA FOODS PLC (COCO)	LKR 10.00	LKR 600Mn	1 for 2	22 April 2024.	03 May 2024.	09 - 16 May 2024.	22 May 2024.
RENUKA FOODS PLC (COCO.X)	LKR 8.00	LKR 19.5Mn	1 for 2	22 April 2024.	03 May 2024.	09 - 16 May 2024.	22 May 2024.
Lanka Ventures PLC (LVEN)	LKR 26.30	LKR 219Mn	1 for 6	24 April 2024.	06 May 2024.	10 - 17 May 2024.	27 May 2024.
RENUKA AGRI FOODS PLC (RAL)	LKR 2.50	LKR 571Mn	2 for 5	30 April 2024.	10 May 2024.	16 - 27 May 2024.	31 May 2024.
LVL ENERGY FUND PLC (LVEF)	LKR 4.00	LKR 466Mn	1 for 5	30 April 2024.	10 May 2024.	16 - 27 May 2024.	31 May 2024.
Ceylon Hospitals PLC (CHL)	LKR 112.50	LKR 436Mn	1 for 7	15 May 2024.	28 May 2024.	03 - 10 June 2024.	14 June 2024.
Ceylon Hospitals PLC (CHL.X)	LKR 90.00	LKR 114Mn	1 for 7	15 May 2024.	28 May 2024.	03 - 10 June 2024.	14 June 2024.
Anilana Hotels & Properties (ALHP)	LKR 0.20	LKR 359Mn	5 for 7			To be notified	
ODEL PLC (ODEL)	LKR 12.15	LKR 3.31Bn	01 for 01			To be notified	
UB FINANCE PLC (UBF)	LKR 0.60	LKR 254Mn	2 for 13			To be notified	

De-listing Offer

OFFEROR	OFFEREE	Announced	Offer Open	Offer Close	Payment	OFFER PRICE
Advantis project & Engineering	Unisyst Engineering (ALUF)	19 July 23.		To be notified		LKR 6.00
SG Holdings Global Pvt Ltd	Expolanka Holdings (EXPO)	01 Mar 24.		To be notified		LKR 185.00

Economic Indicators & Other Statistics

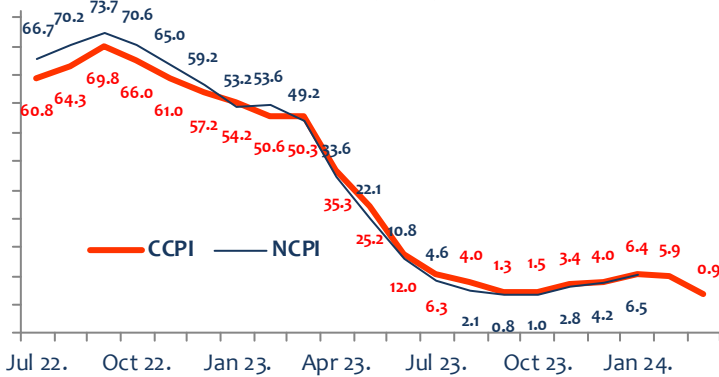
Exchange Rates

Currency	09th Apr		08th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	294.09	303.44	294.34	303.90
Pound (UK)	370.71	385.65	370.29	385.51
Euro (EU)	317.60	331.16	317.36	331.03
Dollar (Australia)	192.21	202.36	191.61	201.89
Dollar (Canada)	215.23	224.85	215.16	225.00
Franc (Switzerland)	322.02	338.01	323.20	339.56
Renminbi (China)	39.83	42.50	39.87	42.55
Yen (Japan)	1.9283	2.0083	1.9302	2.0130
Dollar (Singapore)	216.54	226.84	216.54	226.99

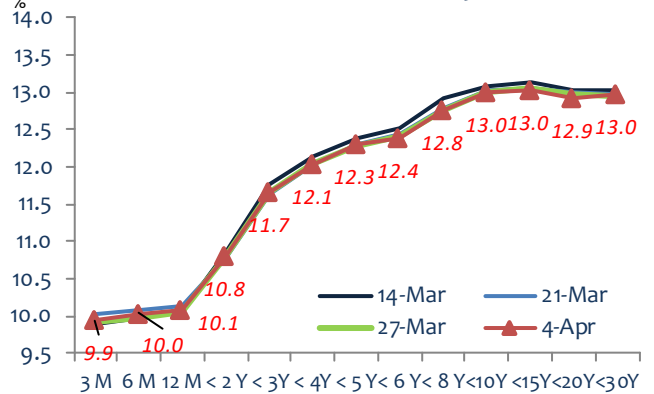
Indicative Rates

Currency	09th Apr	08th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	41.263	41.263
Rupee (India)	3.591	3.595
Won (Korean)	0.221	0.221
Dinar (Kuwait)	972.505	973.584
Ringgit (Malay)	62.932	62.974
Rial (Oman)	776.544	777.633
Riyal (Qatar)	81.962	82.077
Riyal (KSA)	79.703	79.814
Dirham (UAE)	81.404	81.516

Inflation - Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield

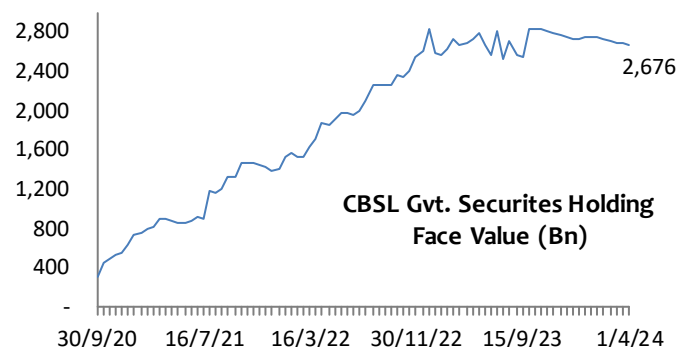
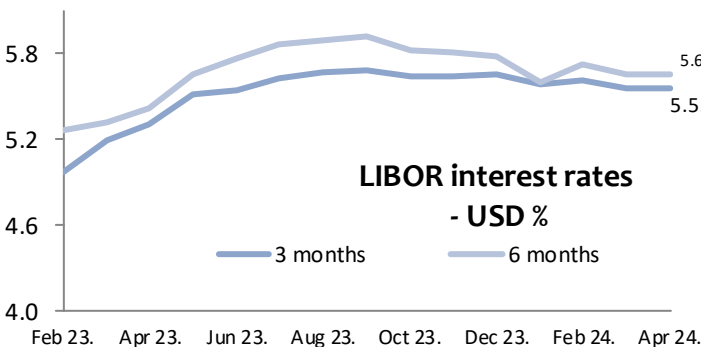


Central Bank's Policy Rates

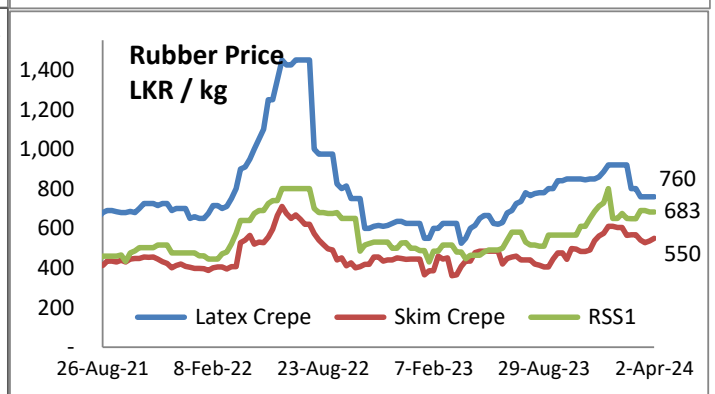
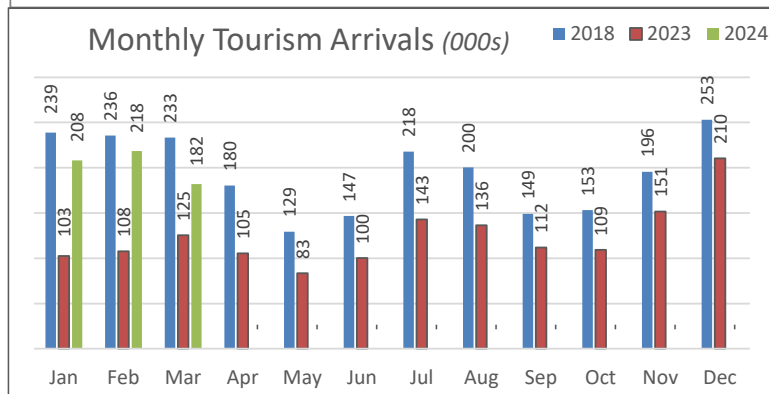
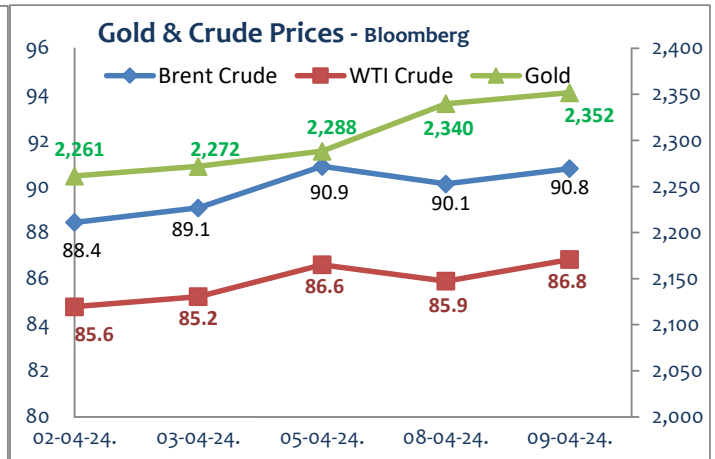
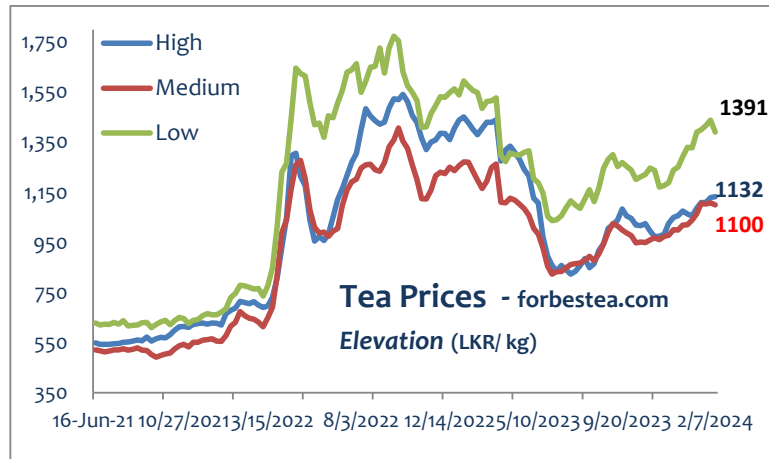
Description	26-03-2024.	23-01-2024.	24-11-2023.	05-10-2023.	09-08-2023.	06-07-2023.	01-06-2023.
Standing Deposit Facility (SDF)	8.50%	9.00%	9.00%	10.00%	11.00%	11.00%	13.00%
Standing Lending Facility (SLF)	9.50%	10.00%	10.00%	11.00%	12.00%	12.00%	14.00%
Statutory Reserve Ratio (SRR)	2.00%	2.00%	2.00%	2.00%	2.00%	4.00%	4.00%

Treasury Bill Issuance

	09.04.2024	03.04.2024	27.03.2024	20.03.2024	13.03.2024	06.03.2024	28.02.2024	21.02.2024
91 Days %	10.10	10.11	10.07	10.23	10.10	9.96	9.87	9.78
182 Days %	10.27	10.30	10.23	10.35	10.21	10.08	9.95	9.86
364 Days %	10.27	10.28	10.28	10.38	10.24	10.14	10.05	10.02
Acceptance -Phase I	58.2Bn	132.3Bn	80Bn	139.8Bn	167Bn	160Bn	104Bn	104Bn
Acceptance -Phase II	-	6.5Bn	8.0Bn	6.1Bn	168.4Bn	2.6Bn	2.0Bn	3.1Bn



Economic Indicators & Other Statistics



Local News

Central Bank does not expect firming up in T-Bill yields

Daily Mirror - The Central Bank said they expect the government securities yields to ease further from their current levels in line with the recent policy rate cut despite some uptick seen recently. Commenting on the bill and bond yields, which saw some bottoming out in March, Central Bank Governor Dr. Nandalal Weerasinghe said it doesn't indicate a trend, instead it was a reflection of heavy borrowings made by the government during the month. Speaking at the recent postmonetary policy meeting press conference, he said that last month saw the largest bills and bonds being issued on behalf of the government, which caused the yield decline to reverse somewhat. However, he said that as the auction calendar does not indicate any similar large bill or bond auctions going forward, there cannot be a pressure on the yields to move up. The prime rate is a leading indicator of the rates for small business loans, mortgages, and consumer loans. The continuous fall in the prime rate could accelerate the growth in loans to the real economy by the banks.

Sri Lanka IMF, World Bank loan linked state bank reforms get cabinet nod

ECONOMYNEXT – Sri Lanka's cabinet has approved reforms to the governance of state-owned banks which is required under a program with the International Monetary Fund, Minister Bandula Gunawardana said. The reforms were identified by a committee made up of representative of the IMF, World Bank and Central Bank of Sri Lanka, Gunawardana told reporters Tuesday. The changes relate to addressing weaknesses in governance, risk management and supervision of banks, he said. The reforms are tied to a structural benchmark of the IMF program and prior actions of a World Bank development policy operation (budget support loans) has to be completed quickly, he said. Sri Lanka struck a staff level agreement following mission who conducted the second review with final board approval after some prior actions must be concluded.

Sri Lanka president wants legal system modernised to facilitate economic growth

ECONOMYNEXT — Sri Lanka President Ranil Wickremesinghe has called for modernisation of the legal system to effectively implement the government's economic reforms to drive growth. Speaking to a group of lawyers in Kandy on Sunday April 07, Wickremesinghe said collaboration with the International Monetary Fund (IMF) was a crucial step towards revitalising Sri Lanka's economy, adding that legalising the agreements with the IMF to ensure that the benefits reach the people swiftly. A statement from the president's office said Wickremesinghe has expressed plans to introduce a new legal framework geared towards modernisation across various sectors. According to the statement, he had sought the support of the legal community for the proposed initiatives, highlighting the significance of their involvement in advancing these efforts.

Global News

Global stocks steady, metals fly

Reuters - Global shares were mixed on Tuesday ahead of this week's U.S. inflation reading and a crucial European Central Bank meeting, while industrial metals prices extended recent gains on expectations of a worldwide manufacturing rebound.

The pan-European STOXX 600 index fell 0.1% in early trade, while futures on Wall Street were muted.

"Stock markets seem to be in a holding pattern at the moment and I think that will continue until we get more clarity on inflation and the state of the economy," said Dan Boardman-Weston, CIO at BRI Wealth Management.

Expectations for U.S. rate cuts have been receding this year on the back of robust economic data and sticky inflation readings.

Traders are now pricing around 62 basis points (bps) of cuts from the Federal Reserve in 2024, implying around two or three quarter-point cuts, down from around 150 bps at the start of the year.

Meanwhile, industrial metals prices extended their gains on Tuesday amid expectations of a worldwide manufacturing rebound, while shares in the Asia-Pacific region rose.

MSCI's broadest index of Asia-Pacific shares outside Japan increased 0.6%. Japan's Nikkei 225 rose 1.1%.

In Shanghai, the most-traded May copper futures rose more than 1% to a record high, while zinc and tin made multi-month peaks and aluminium traded just below Monday's two-year top.

Even iron ore, battered by China's property downturn, steadied above \$100 a tonne in Singapore.

Meanwhile, spot gold hit another record high, supported by central bank buying and heightened geopolitical tensions, according to BRI's Boardman-Weston.

Oil prices edged higher on Tuesday, after hopes diminished that negotiations between Israel and Hamas would lead to a ceasefire in Gaza, and on Mexico's plan to remove more crude from the global market.

Brent crude futures rose 28 cents, or 0.31%, to \$90.66 a barrel by 1002 GMT. U.S. West Texas Intermediate (WTI) crude futures were up 24 cents or 0.28% at \$86.67.

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