

DAILY STOCK MARKET HIGHLIGHTS

Friday, 05 April 2024



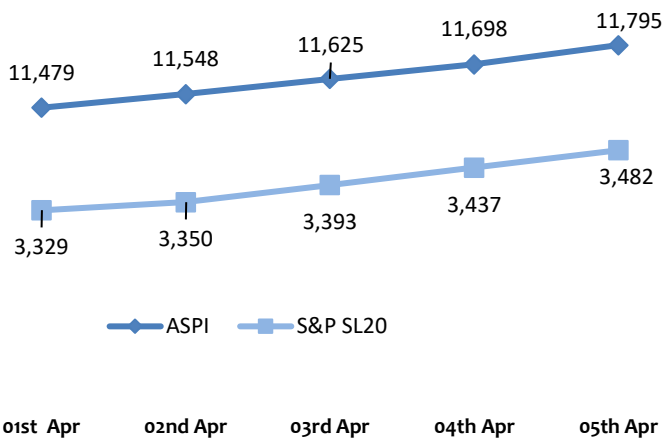
ASHA SECURITIES LTD

Sri Lanka

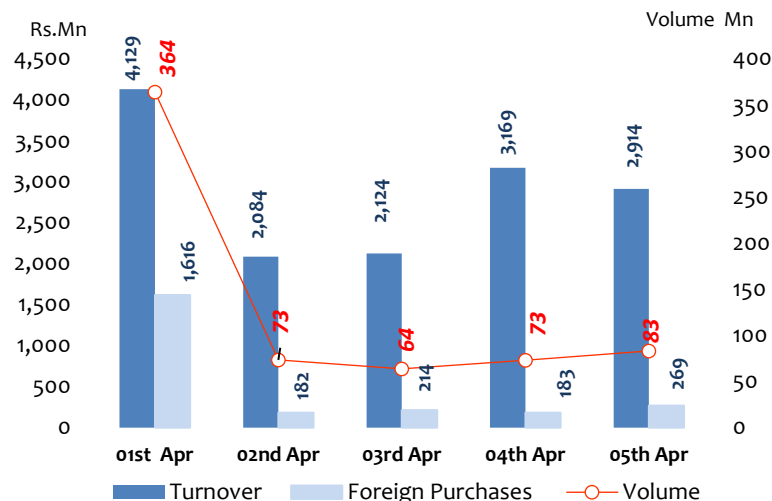
Daily Market Statistics

Index	05th Apr	04th Apr	Change	% Change
ASPI	11,795.47	11,698.49	↑ 96.98	↑ 0.83%
S&P SL20	3,481.54	3,437.32	↑ 44.22	↑ 1.29%
Market Stats (LKR, Mn)		05th Apr	04th Apr	% Change
Turnover		2,913.6	3,168.8	↓ -8.1%
Domestic Purchases		2,645.0	2,986.1	↓ -11%
Domestic Sales		2,745.1	2,765.0	↓ -1%
Foreign Purchases		268.6	182.7	↑ 47%
Foreign Sales		168.4	403.9	↓ -58%
Net Foreign in / (out) Flow		100.2	(221.2)	↑ 145%
Share Volume		83.2	73.1	↑ 14%
Trades (No.)		16,269	18,525	↓ -12%
Market capitalization (Bn)		4,604	4,581	↑ 0.5%
PER		10.03	9.98	↑ 0.5%
PBV		1.00	0.99	↑ 1.0%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

➤ The Colombo Bourse opened subdued due to profit-taking, but sentiment turned positive on strong institutional investor participation in banking stocks. Buying interest in banks intensified towards the close, fueled by foreign interest. The banking sector dominated turnover, contributing 53%, while export-related businesses saw slight profit-taking due to a strengthening local currency and weak global economic signals.



➤ Benchmark index ASPI moved between 11,671.83 – 11,820.43 and settled the day at 11,795.47 with a **gain of 96.98 points (+0.83%)**.

➤ Off-board deal on SAMP, HNB, LDEV, SIRA, COMB, LOLC, CFIN, NDB & JKH contributed 479Mn or 16% of the turnover.

➤ Major contributors for the movement in ASPI were **COMB (+32.9)**, **HNB (+14.7)**, **CFIN (+5.3)**, **DIAL (+4.3)**, **& HNB.X (+4.0)**, **SAMP (-5.1)**, **BUKI (-2.8)**, **LLUB (-1.4)**, **VONE (-1.1)** & **HAYC (-0.8)**.

➤ S&P SL20 index settled the day at **3,481.54** with a **gain of 44.22 points (+1.29%)**.

➤ Gains recorded on 106 counters while 75 recorded declines.

➤ The day's total turnover was recorded as LKR 2,914Mn, declined by 8% from its previously recorded LKR 3,169Mn, foreign investors turned net buyers for the day.

➤ The total market capitalization stood at LKR 4.60Tn, indicating a **YTD gain** of 8.36%.

➤ The market PER & PBV were at **10.03x** & **1.00x**, respectively.

GICS Sectorial Overview

➤ Banks stood on top providing LKR 1,530Mn capturing 53% of the total turnover.

➤ Food, Beverage & Tobacco and Diversified Financials sector stood second and third providing LKR 335Mn and LKR 316Mn respectively to the daily aggregated turnover.

Top Contributors – Turnover

Company Name	Share Vol.	Turnover	High	Low	Close	Prv. Close	Change	Change
HATTON NATIONAL BANK PLC	3,287,451	654,908,930	200.50	193.00	200.00	195.25	4.75	2.4%
COMMERCIAL BANK	3,148,869	325,150,336	106.50	99.80	105.25	99.80	5.45	5.5%
SAMPATH BANK PLC	2,465,460	192,951,776	79.00	77.70	78.00	78.70	(0.70)	-0.9%
PAN ASIA	4,838,758	108,662,245	23.00	22.00	22.90	22.20	0.70	3.2%
SIERRA CABLES PLC	7,633,616	84,349,304	11.60	11.00	11.40	11.00	0.40	3.6%
LANKEM DEVELOPMENTS PLC	4,590,874	78,054,440	17.40	16.90	17.10	16.50	0.60	3.6%

Top Contributors – Trade Volumes

Company Name	Share Vol.	Turnover	High	Low	Close	Prv. Close	Change	Change
SIERRA CABLES PLC	7,633,616	84,349,304	11.60	11.00	11.40	11.00	0.40	3.6%
BROWNS INVESTMENTS PLC	6,920,278	36,507,783	5.40	5.20	5.30	5.30	0.00	0.0%
AMANA BANK PLC	6,890,798	15,783,950	2.40	2.20	2.30	2.30	0.00	0.0%
PAN ASIA	4,838,758	108,662,245	23.00	22.00	22.90	22.20	0.70	3.2%
LANKEM DEVELOPMENTS PLC	4,590,874	78,054,440	17.40	16.90	17.10	16.50	0.60	3.6%
LOLC FINANCE PLC	3,913,594	21,185,530	5.60	5.30	5.40	5.40	0.00	0.0%

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
SAMPATH BANK PLC	SAMP.N0000	78.50	3	1,090,482	85,602,837
HATTON NATIONAL BANK PLC	HNB.N0000	197.00	2	390,000	76,830,000
LANKEM DEVELOPMENTS PLC	LDEV.N0000	17.00	1	4,500,000	76,500,000
SIERRA CABLES PLC	SIRA.N0000	11.00	2	6,600,000	72,600,000
COMMERCIAL BANK	COMB.N0000	105.00	1	500,000	52,500,000
LOLC HOLDINGS PLC	LOLC.N0000	400.00	1	100,000	40,000,000
CENTRAL FINANCE	CFIN.N0000	111.00	1	287,924	31,959,564
NAT. DEV. BANK	NDB.N0000	73.00	1	314,061	22,926,453
JOHN KEELLS HOLDINGS PLC	JKH.N0000	199.00	1	101,000	20,099,000

Daily Foreign Transactions

Net Foreign Purchases

Company Name	Avg Price	Estimated Change in Qty	Net Foreign Inflow
COMMERCIAL BANK (+)	105.25	1,110,522	116,882,474
AHOT PROPERTIES	69.90	532,683	37,234,567
NAT. DEV. BANK (+)	74.00	309,523	22,904,668
JKH	199.00	100,350	19,969,650
VALLIBEL FINANCE	41.40	229,612	9,505,953
DFCC BANK PLC	81.30	98,401	7,999,990
NATIONS TRUST (+)	113.75	49,670	5,650,000
ACL	84.50	46,474	3,927,027
TOKYO CEMENT[X.0000]	44.60	77,107	3,438,960
COMMERCIAL BANK[X.0000]	88.70	35,160	3,118,675

Net Foreign Sales

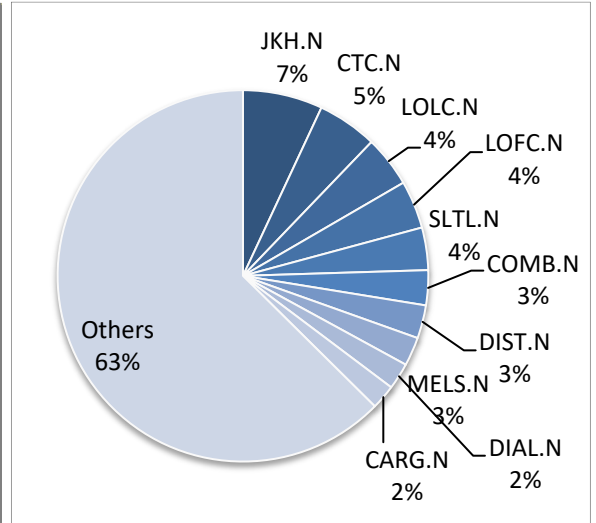
Company Name	Avg Price	Estimated Change in Qty	Net Foreign Outflow
PAN ASIA (+)	22.90	(1,930,266)	(44,203,099)
LMF	28.10	(906,276)	(25,466,344)
SAMPATH (+)	78.00	(275,957)	(21,524,638)
HNB (+)	200.00	(98,001)	(19,600,250)
UNION ASSURANCE (+)	50.00	(243,954)	(12,197,714)
MELSTACORP	91.90	(55,060)	(5,060,000)
DISTILLERIES	26.90	(81,330)	(2,187,779)
KEELLS HOTELS	19.00	(73,964)	(1,405,319)
GALADARI (+)	17.00	(69,173)	(1,175,941)
PEOPLES LEASING	11.20	(65,674)	(735,549)

- **Aggregate Foreign Purchases** for the day were **LKR 269Mn**.
- **Foreign sales** for the day amounted to **LKR 168Mn**.
- **Net foreign inflow** for the day was **LKR 100Mn**; YTD net foreign **outflow** presently stands at **LKR 7,053Mn**.
- **COMB** notched the “**Top Net Purchasers**” slot with a net inflow of **LKR 117Mn** whilst **PABC** the “**Top Net Sellers**” slot with a net outflow of **LKR 44.2Mn**.

Market Highlights & Statistics

Market Capitalisation

Company Name.	Symbol.	Price.	Issued Quantity (Mn)	Market Capitalisation (LKR Bn)
JOHN KEELLS	JKH.N	199.00	1,498.8	298.27
CEYLON TOBACCO	CTC.N	1,197.50	187.3	224.32
LOLC HOLDINGS	LOLC.N	401.50	475.2	190.79
LOLC FINANCE	LOFC.N	5.40	33,079.2	178.63
SRILANKA TELECOM	SLTL.N	87.80	1,804.9	158.47
COMMERCIAL BANK	COMB.N	105.25	1,236.5	130.15
DISTILLERIES COMPANY	DIST.N	26.90	4,600.0	123.74
MELSTA CORP	MELS.N	91.90	1,165.4	107.10
DIALOG AXIATA	DIAL.N	12.00	8,247.6	98.97
CARGILLS (CEYLON)	CARG.N	358.25	257.7	92.31



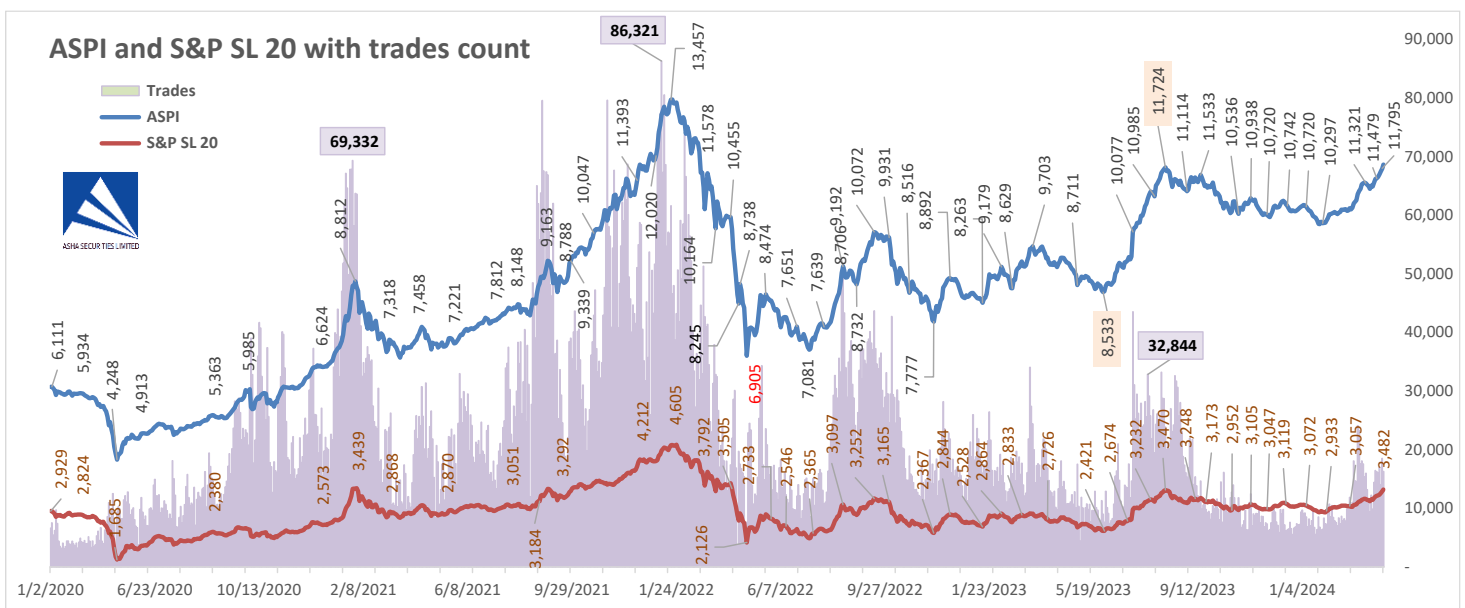
Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS	0.40	0.10	33.33	16,058
INDUSTRIAL ASPH.	0.40	0.10	33.33	24,838
TESS AGRO [X]	0.70	0.10	16.67	8,791
MERC. SHIPPING	180.50	21.75	13.70	36,991
HUNTERS	629.50	53.50	9.29	130,188
RADIANT GEMS	108.50	9.00	9.05	2,926,633
SINGER FINANCE	13.90	0.90	6.92	1,563,741
UNION ASSURANCE	50.00	3.00	6.38	31,243,399
COMMERCIAL DEV.	115.50	6.50	5.96	54,602
THREE ACRE FARMS	295.75	16.00	5.72	9,126,405

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
ARPICO INSURANCE	23.00	(3.40)	(12.88)	825,230
UB FINANCE	0.70	(0.10)	(12.50)	86,500
DANKOTUWA PORCEL	22.70	(1.80)	(7.35)	1,099,422
PEGASUS HOTELS	23.80	(1.60)	(6.30)	420,354
ODEL PLC	13.00	(0.80)	(5.80)	136,773
MACKWOODS ENERGY	1.90	(0.10)	(5.00)	19,000
LCB FINANCE PLC	2.20	(0.10)	(4.35)	1,244,111
PEOPLE'S MERCH	4.80	(0.20)	(4.00)	245,760
CITRUS LEISURE	4.90	(0.20)	(3.92)	856,626
RENUKA HOLDINGS	12.50	(0.40)	(3.10)	112,513

ASPI & S&PSL20 Movement 2020 – 2023



Market Highlights & Statistics

GICS Industry Group Statistics

Industry Group	Price Index				Turnover			Sector				
	Today	Previous	Change	% Change	Value (Rs)	Volume	Trades	P/E	PBV	DY		
Automobiles & Components	956	950	↑	5	↑	0.6%	197,624	2,782	20	5.4	0.9	7.0
Banks	903	881	↑	23	↑	2.6%	1,529,639,024	24,460,549	3,199	5.2	0.6	0.8
Capital Goods	1,615	1,612	↑	3	↑	0.2%	288,621,750	10,115,325	1,531	19.4	0.9	2.6
Commercial & Professional Services	1,150	1,161	↓	(12)	↓	-1.0%	846,912	42,636	65	11.5	0.7	9.7
Consumer Durables & Apparel	1,588	1,572	↑	15	↑	1.0%	64,734,291	2,644,281	898	375.0	1.1	2.9
Consumer Services	437	432	↑	5	↑	1.2%	75,790,556	2,133,556	1,027	0.0	1.0	0.0
Diversified Financials	2,100	2,057	↑	42	↑	2.1%	316,223,668	12,441,676	2,973	5.8	0.8	3.2
Energy	2,481	2,415	↑	66	↑	2.7%	73,839,032	609,582	329	4.4	1.1	2.7
Food & Staples Retailing	2,072	2,069	↑	3	↑	0.1%	816,535	90,975	28	14.8	2.7	3.6
Food, Beverage & Tobacco	1,187	1,181	↑	5	↑	0.5%	334,548,578	19,489,644	2,272	7.7	1.5	8.4
Health Care Equipment & Services	1,197	1,188	↑	9	↑	0.8%	1,732,860	150,433	78	19.0	1.3	1.0
Household & Personal Products	1,453	1,453	↓	0	↓	0.0%	3,960	200	1	18.9	1.5	0.0
Insurance	1,653	1,606	↑	47	↑	2.9%	60,354,893	2,285,245	1,102	6.8	0.8	2.9
Software & Services	534	505	↑	29	↑	5.7%	14,566,933	1,196,540	352	0.0	1.9	2.9
Materials	1,596	1,599	↓	(2)	↓	-0.1%	86,038,418	3,405,405	1,120	6.8	1.1	4.9
Real Estate	1,025	1,023	↑	1	↑	0.1%	2,024,166	146,643	171	7.4	0.5	5.9
Retailing	883	867	↑	15	↑	1.8%	13,439,220	633,555	386	0.0	0.7	2.0
Telecommunication Services	1,249	1,233	↑	17	↑	1.4%	45,085,612	2,639,548	445	15.9	1.7	0.2
Transportation	25,096	25,093	↑	3	↑	0.0%	410,933	35,773	61	0.0	2.3	2.3
Utilities	922	921	↑	1	↑	0.1%	4,646,550	640,700	211	19.9	1.1	2.1

Key Announcement

- CSE said, **market will be closed at 12.00 noon on Wednesday**, 10th April 2024 in view of the additional half-holiday on account of Sinhala & Tamil New Year Day falling on Saturday 13th April 2024.
- **Ambeon Holdings PLC (GREG)** has acquired **Green Field Ventures (Private) Limited**, a SPV holding 22% of the shares of **Eon Tee (Pvt) Ltd (Eon Tec)** for **LKR 800Mn** from **Finance Land and General (Private) Limited (FLGL)**.
Mr. Sanjeev Gardiner, Chairman/Director of GREG is also the Chairman/Director of FLGL.
With the above transection GREG has increased its stake in Eon Tec (Pvt) Ltd from 78% to 100%. Eon Tec holds 64.36% of the issued ordinary shares of Millenium I. T. E. S. P. (Private) Limited (MIT).
- **Hatton National Bank PLC (HNB)** said, its MD/CEO **Mr. Jonathan Alles**, who will be **retiring from the service** of the Bank with effect from 23rd August 2024 will be availing his **prior to retirement leave w.e.f. 5th April 2024**. The Board approved the appointment of **Mr. Damith Pallewatte** as **Acting Chief Executive Officer** with effect from **5th April 2024** for the interim period subject to approval of his fit & propriety from Central Bank of Sri Lanka.

Dealings by Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CFLB	Purchase	Mr. Anushman Rajaratnam	5,786	30.1 - 30.5	04 Apr 2024.

Key Announcement

TRADING / DEALING SUSPENDED COMPANIES

Company	IDL	SHL, CSF	EXPO	ALUF	MFL	BLI	ALHP	CHOU	NAVF.U
From	08 Dec 23.	08 Dec 23.	04 Mar 24.	20 Jun 23.	14-Oct-2022.	10-Jan-22	04-May- 21.	11 Mar 19.	27-Sep-19
Reason	AQO	***	Delisting Process		AQO	***	AQO	AQO	Matured

***Non-submission of Interim Financial Statements Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements or Non Compliance with Corporate Governance Requirments									
CHOU	SHL	CSF	MEL	KDL	AINS	APLA			
Qualified Opinion in the Independent Auditor's Report									
MFL	IDL	NHL	ALUF	ALHP	BLI	CHOU	SHL	MHDL	

Companies on SECOND BOARD

Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
AMCL	ASPM	AFSL	BFN	BBH	DIST	CALF	SLTL	ODEL	HUNA
TRAN	JAT	EDEN	LAMB	MADU	MERC	HAPU	UDPL	TAP	SINS
ONAL	CRL	LOFC	KHC	CPRT	OFEQ	PARA			

Stocks in the S&P Sri Lanka 20 in alphabetical order (Effective from 18 Dec 2023)

Chevron Lubricants Lanka PLC (LLUB)	Hayleys PLC (HAYL)	National Development Bank PLC (NDB)
CIC Holdings PLC (CIC)	Hemas Holdings PLC (HHL)	Nations Trust Bank PLC (NTB)
Commercial Bank of Ceylon PLC (COMB)	John Keells Holdings PLC (JKH)	Royal Ceramics Lanka PLC (RCL)
DFCC Bank (DFCC)	Lanka IOC PLC (LIOC)	Sampath Bank PLC (SAMP)
Dialog Axiata PLC (DIAL)	LOLC Finance PLC (LOFC)	Softlogic Life Insurance PLC (AAIC)
Distilleries Company of Sri Lanka PLC (DIST)	LOLC Holdings PLC (LOLC)	Vallibel One PLC (VONE)
Hatton National Bank PLC (HNB)	Melstacorp PLC (MELS)	

Annual General Meetings (AGMs)

Company	Date	Company	Date	Company	Date
BOGA	10-Apr-24	LVEN	22-Apr-24	CBNK	26-Apr-24
CINS	21-Apr-24	OSEA	24-Apr-24		

EGMs

Company	Date	Company	Date
GHLL	18-Apr-24	PACK	19-Apr-24
COCO	19-Apr-24	RAL	29-Apr-24

Please find our **Earnings Updates (Dec 2023 and earlier)** on the following link

https://drive.google.com/drive/folders/1QK2Do_bru8DDHGf5gfor9lRkzCPfgef?usp=sharing

Key Announcements

Cash Dividends (LKR)

CODE	DIVIDEND PER SHARE	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE	TYPE	XD DATE	PAYMENT DATE
AAIC	3.75	Interim	14 Mar 2024.	04 April 2024.	SAMP	5.85	Final	01 April 2024.	24 April 2024.
PARQ	0.50	1st Interim	14 Mar 2024.	04 April 2024.	SEYB	1.00	1st & Final	01 April 2024.	24 April 2024.
LWL	4.00	1st Interim	14 Mar 2024.	04 April 2024.	COMB	4.50	1st & Final	01 April 2024.	24 April 2024.
TILE	5.00	1st Interim	14 Mar 2024.	04 April 2024.	PAP	0.20	1st Interim	02 April 2024.	25 April 2024.
NAMU	13.00	1st Interim	15 Mar 2024.	04 April 2024.	HASU	3.90	1st & Final	03 April 2024.	30 April 2024.
KGAL	3.50	1st Interim	15 Mar 2024.	04 April 2024.	ETWO	0.50	2nd Interim	05 April 2024.	30 April 2024.
RCL	2.00	1st Interim	18 Mar 2024.	08 April 2024.	DIPD	0.25	3rd interim	09 April 2024.	25 April 2024.
LFIN	2.25	1st Interim	19 Mar 2024.	09 April 2024.	HAYC	1.00	3rd interim	09 April 2024.	29 April 2024.
JKL	2.90	1st Interim	19 Mar 2024.	09 April 2024.	TPL	4.00	3rd interim	09 April 2024.	26 April 2024.
PACK	0.37	2nd Interim	20 Mar 2024.	10 April 2024.	HOPL	0.40	2nd Interim	09 April 2024.	25 April 2024.
MERC	20.00	Interim	25 Mar 2024.	04 April 2024.	MGT	0.25	3rd interim	09 April 2024.	26 April 2024.
REXP	12.00	Interim	25 Mar 2024.	16 April 2024.	KVAL	2.50	3rd interim	09 April 2024.	29 April 2024.
NDB	2.00	Final	26 Mar 2024.	18 April 2024.	CFVF	5.00	2nd Interim	09 April 2024.	03 May 2024.
FCT	4.50	2nd Interim	26 Mar 2024.	18 April 2024.	HAYL	5.35	1st Interim	10 April 2024.	25 April 2024.
COMD	4.00	Final	28 Mar 2024.	22 April 2024.	OSEA	1.25	1st & Final	25 Apr 2024.	14 May 2024.
CERA	2.50	1st Interim	28 Mar 2024.	22 April 2024.	CINS	48.00	Final	22 May 2024.	31 May 2024.
HNB	4.00	Final	01 April 2024.	16 April 2024.	DIAL	1.34	Final	14 Jun 2024.	08 Jul 2024.
PABC	0.25	1st & Final	01 April 2024.	24 April 2024.					

Scrip Dividends

CODE	Consideration	Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	Listing Date
DFCC	78.80	2.00	39.400000267	N/A	29 Feb 2024.	18 Mar 2024.
NTB	102.73	2.50	48.308808000	50.161475000	06 Mar 2024.	25Mar 2024.
NDB	63.47	3.00	24.890196836	N/A	26 Mar 2024.	TBN
HNB	163.00	4.00	47.941179261	40.882359789	01 April 2024.	TBN
SEYB	44.40	1.50	34.823530724	27.294118554	01 April 2024.	TBN
COMB	90.60	2.00	53.294118081	47.235294619	01 April 2024.	TBN

Rights Issues

Company	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Citrus Leisure (REEF)	LKR 4.20	LKR 1.59Bn	143 for 101	26 Mar 2024.	02 April 2024.	08 - 17 April 2024.	24 April 2024.
Hikkaduwa Beach Resort (CITH)	LKR 3.50	LKR 902Mn	19 for21	02 April 2024.	08 April 2024.	16 - 24 April 2024.	30 April 2024.
Waskaduwa Beach Resort (CITW)	LKR 1.80	LKR 678Mn	35 for 52	02 April 2024.	15 April 2024.	19 - 29 April 2024.	06 May 2024.
RENUKA FOODS PLC (COCO)	LKR 10.00	LKR 600Mn	1 for 2	22 April 2024.	03 May 2024.	09 - 16 May 2024.	22 May 2024.
RENUKA FOODS PLC (COCO.X)	LKR 8.00	LKR 19.5Mn	1 for 2	22 April 2024.	03 May 2024.	09 - 16 May 2024.	22 May 2024.
Lanka Ventures PLC (LVEN)	LKR 26.30	LKR 219Mn	1 for 6	24 April 2024.	06 May 2024.	10 - 17 May 2024.	27 May 2024.
RENUKA AGRI FOODS PLC (RAL)	LKR 2.50	LKR 571Mn	2 for 5	30 April 2024.	10 May 2024.	16 - 27 May 2024.	31 May 2024.
LVL ENERGY FUND PLC (LVEF)	LKR 4.00	LKR 466Mn	1 for 5	30 April 2024.	10 May 2024.	16 - 27 May 2024.	31 May 2024.
Ceylon Hospitals PLC (CHL)	LKR 112.50	LKR 436Mn	1 for 7	15 May 2024.	28 May 2024.	03 - 10 June 2024.	14 June 2024.
Ceylon Hospitals PLC (CHL.X)	LKR 90.00	LKR 114Mn	1 for 7	15 May 2024.	28 May 2024.	03 - 10 June 2024.	14 June 2024.
Anilana Hotels & Properties (ALHP)	LKR 0.20	LKR 359Mn	5 for 7			To be notified	
ODEL PLC (ODEL)	LKR 12.15	LKR 3.31Bn	01 for 01			To be notified	
UB FINANCE PLC (UBF)	LKR 0.60	LKR 254Mn	2 for 13			To be notified	

De-listing Offer

OFFEROR	OFFEREE	Announced	Offer Open	Offer Close	Payment	OFFER PRICE
Advantis project & Engineering	Unisyst Engineering (ALUF)	19 July 23.		To be notified		LKR 6.00
SG Holdings Global Pvt Ltd	Expolanka Holdings (EXPO)	01 Mar 24.		To be notified		LKR 185.00

Economic Indicators & Other Statistics

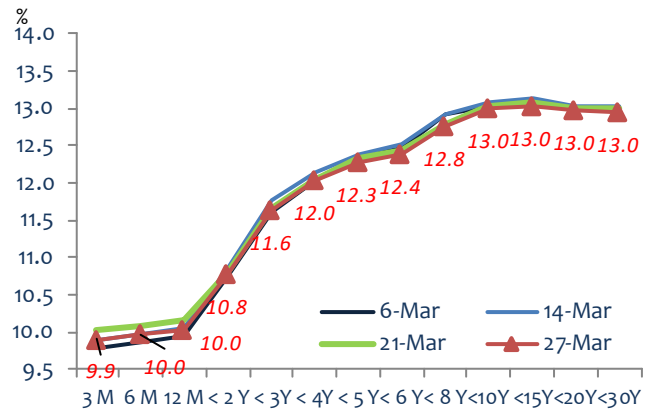
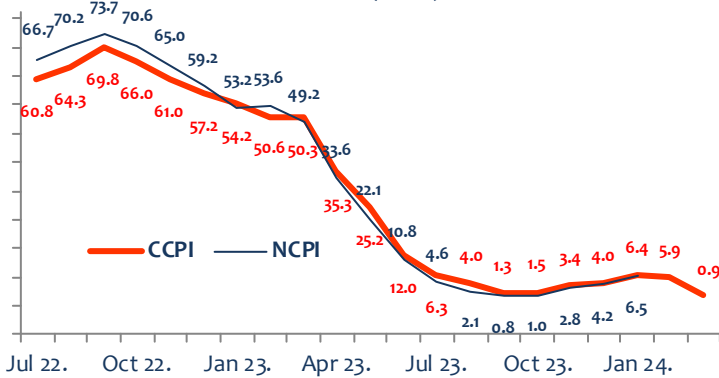
Exchange Rates

Currency	05th Apr		04th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	294.93	304.28	295.10	304.56
Pound (UK)	370.86	385.85	371.82	386.85
Euro (EU)	317.60	331.19	318.21	331.84
Dollar (Australia)	191.65	201.80	192.08	202.23
Dollar (Canada)	215.91	225.59	217.01	226.69
Franc (Switzerland)	324.12	340.30	324.08	340.15
Renminbi (China)	39.91	42.59	39.96	42.63
Yen (Japan)	1.9426	2.0227	1.9374	2.0176
Dollar (Singapore)	216.82	227.08	217.21	227.57

Indicative Rates

Currency	05th Apr	04th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	41.345	41.370
Rupee (India)	3.593	3.592
Won (Korean)	0.222	0.223
Dinar (Kuwait)	975.115	975.210
Ringgit (Malay)	63.193	63.267
Rial (Oman)	778.749	778.957
Riyal (Qatar)	82.198	82.240
Riyal (KSA)	79.932	79.952
Dirham (UAE)	81.640	81.657

Inflation - Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)

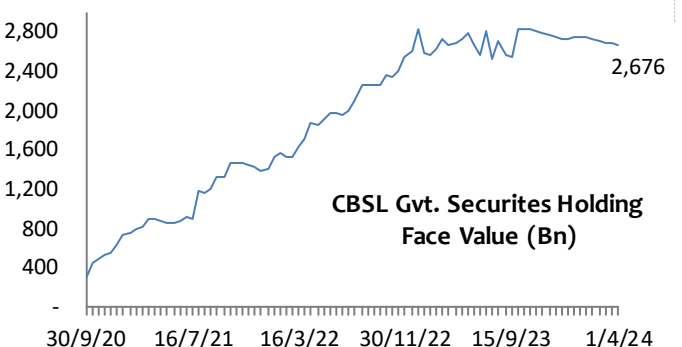
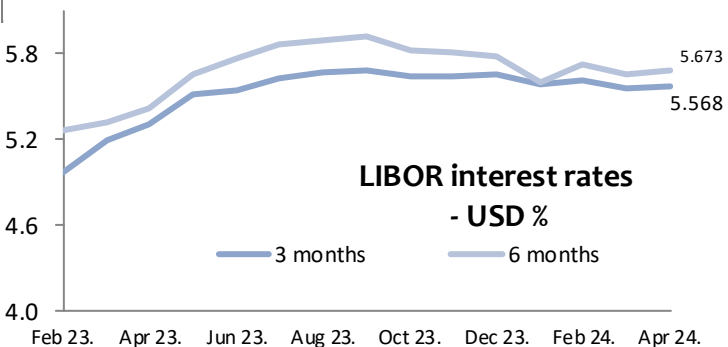


Central Bank's Policy Rates

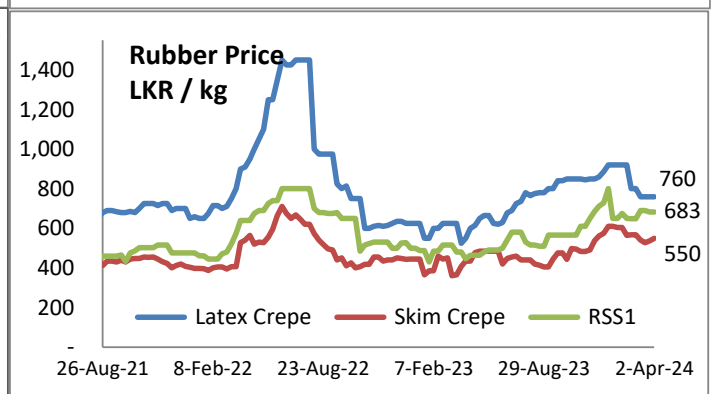
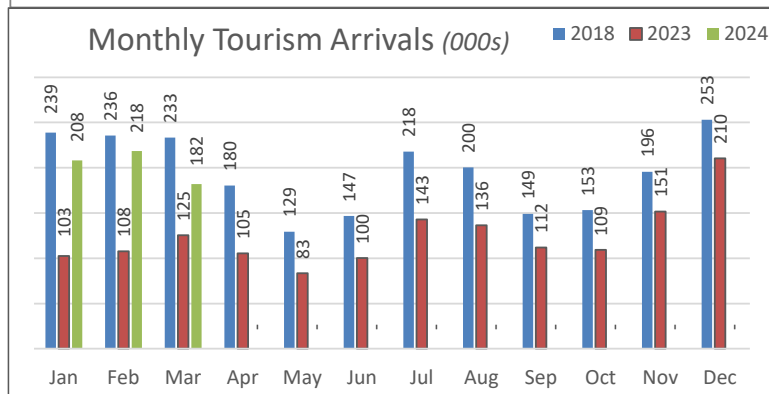
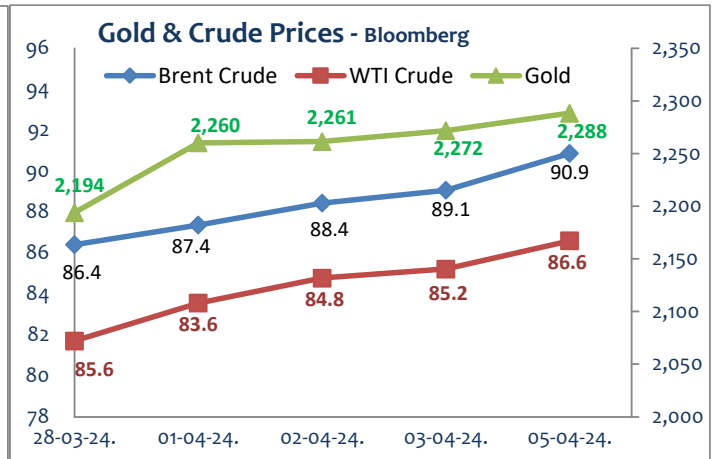
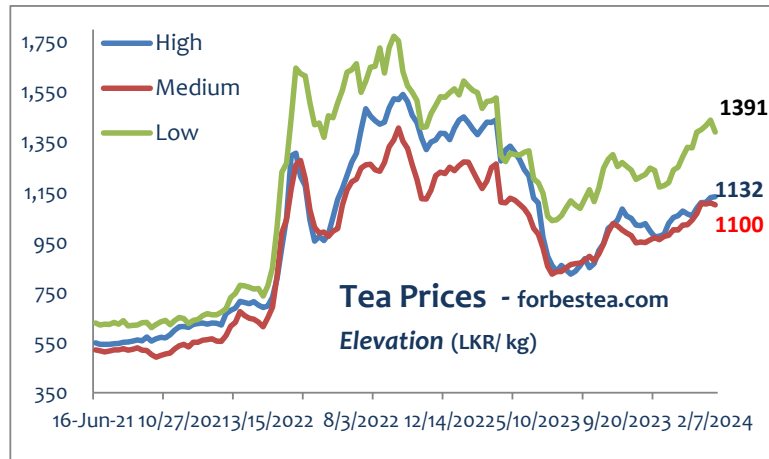
Description	26-03-2024.	23-01-2024.	24-11-2023.	05-10-2023.	09-08-2023.	06-07-2023.	01-06-2023.
Standing Deposit Facility (SDF)	8.50%	9.00%	9.00%	10.00%	11.00%	11.00%	13.00%
Standing Lending Facility (SLF)	9.50%	10.00%	10.00%	11.00%	12.00%	12.00%	14.00%
Statutory Reserve Ratio (SRR)	2.00%	2.00%	2.00%	2.00%	2.00%	4.00%	4.00%

Treasury Bill Issuance

	03.04.2024	27.03.2024	20.03.2024	13.03.2024	06.03.2024	28.02.2024	21.02.2024	14.02.2024
91 Days %	10.11	10.07	10.23	10.10	9.96	9.87	9.78	9.79
182 Days %	10.30	10.23	10.35	10.21	10.08	9.95	9.86	9.86
364 Days %	10.28	10.28	10.38	10.24	10.14	10.05	10.02	10.02
Acceptance -Phase I	132.3Bn	80Bn	139.8Bn	167Bn	160Bn	104Bn	104Bn	135Bn



Economic Indicators & Other Statistics



Local News

There is “strong expectation” of Sri Lanka commercial creditor deal: IMF

Ada Derana - The International Monetary Fund said on Thursday that there is “strong expectation” that Sri Lanka will reach a deal with its commercial creditors by the completion of the IMF’s second review. Sri Lanka is in talks with bondholders to restructure about USD 12 billion in debt, a key step in its bid to emerge from a punishing financial crisis. “There is a strong expectation that agreements with commercial creditors consistent with program parameters will be reached by completion of the second review,” IMF spokesperson Julie Kozack told a press briefing. The IMF reached a staff-level agreement with Sri Lanka on its second review of a four-year bailout programme late last month, but it still needs approval from the IMF’s board. Kozack further commented that the macroeconomic policy reforms in Sri Lanka are starting to bear fruit, adding that commendable outcomes include rapid disinflation, robust reserve accumulation, and initial signs of economic growth while preserving the stability of the financial system.

Sri Lanka container volumes surge 30-pct in Feb amid Red Sea troubles

ECONOMYNEXT – Sri Lanka’s container transshipment volumes rose 29.1 percent to 528,348 twenty-foot equivalent unit (TEUs), in February 2024 as shipping lines use Colombo port to drop off and pick up cargo linked to by-passed Middle Eastern ports. Up to February 2024, transshipment volumes were up 27.2 percent. Meanwhile domestic container volumes were also picking up as the economy recovered from a currency crisis and tourism inflows boosted incomes of the people, driving more imports, despite foreign reserve collections. Domestic containers surged 39 percent to 92,097 in February 2024, from 66,236 in February 2022. Sri Lanka’s total container volumes in February were up 30.3 percent to 1,337,557 TEUS. Related Sri Lanka sails into the breach as ships by-pass Middle East over Houthi attacks. Container yards at Colombo terminals are full as the port copes with traffic disrupted by the Red Sea attacks. Shipping industry officials say Mediterranean ports are also facing similar surges in traffic.

SOE reforms must move ahead without disruptions: Shah

Daily Mirror - It is essential for the reforms planned for the government owned entities to go ahead without further disruptions, else it is the general public that will continue to take on the burden, State Owned Enterprises Restructuring Unit (SOERU) Head Suresh Shah said. When questioned if the upcoming elections will slow down efforts, as cautioned by the World Bank (WB) and the Asian Development Bank (ADB), Shah responded stating it better not be the case. Shah went on to note that while the SOERU is doing the needful to get the reforms rolled out at the earliest, the progress, especially in terms of speed, is not satisfactory. Despite the sharp increase in tax collection, estimates of tax collection for 2024 cannot cover the losses incurred by these 52 SOEs for year 2022.

Sri Lanka anticipates third IMF EFF installment by June: official

ECONOMYNEXT — Sri Lanka anticipates the third tranche of the International Monetary Fund (IMF)'s extended fund facility by June, according to State Minister of Finance Shehan Semasinghe. The official told reporters that, however, Sri Lanka must first obtain consensus from the country's creditors on restructuring its debt. "We anticipate the third tranche by June. That's the standard procedure. After a review, there's staff level agreement between IMF officials and government officials. Following that, a date is decided for the IMF to present that agreement. It is after this that we get the third installment of 337 million dollars. An IMF official said on Friday April 05 that there are strong expectations of agreements being reached with commercial creditors.

Global News

Shares wilt as Middle East tension heats up crude oil

Reuters - Global shares retreated on Friday as geopolitical tension kept crude oil above \$90 a barrel ahead of U.S. payroll numbers, and hawkish central bankers raised doubts about the pace and timing of interest rate cuts.

The threat of supply disruptions from prolonged conflict in the Middle East kept Brent oil futures above \$90 a barrel, a level not seen since last October, with prices heading for their second weekly gain.

The dollar firmed against peer currencies after rebounding from a two-week low, while gold's rally to record highs on Thursday came to a halt ahead of the U.S. payroll numbers.

In Europe, the STOXX index of 600 companies dropped 1.2% to 504.7 points, after Tuesday's lifetime high of 515.77 points.

A cooling U.S. services sector and comments this week from Fed Chair Jerome Powell reinforced the view that rate cuts were likely to commence at some point this year.

U.S. stock index futures, were trading firmer, recovering some ground after the three key indexes fell more than 1% each on Thursday on hawkish Fed comments and Middle East tension.

MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.45%, tracking a late tumble on Wall Street as risk aversion dominated the market mood. The index was set to end the week little changed.

Tokyo's Nikkei fell 2%, pressured in part by a stronger yen, thanks to the prospect of further rate hikes there and more jawboning from Japanese officials. Hong Kong's Hang Seng Index edged down 0.6%.

That shift has left U.S. Treasuries struggling, with the 10-year yield hovering near its highest in more than three months, last at 4.321%. The two-year yield firmed at 4.6520%. Bond yields move inversely to prices.

In commodities, Brent edged up to \$90.78 a barrel, after striking a more than five-month high on Thursday. U.S. crude eased a touch to \$86.51 per barrel.

Gold retreated from a record high and was last slightly lower at \$2,288 an ounce.

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