

# DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 03 April 2024



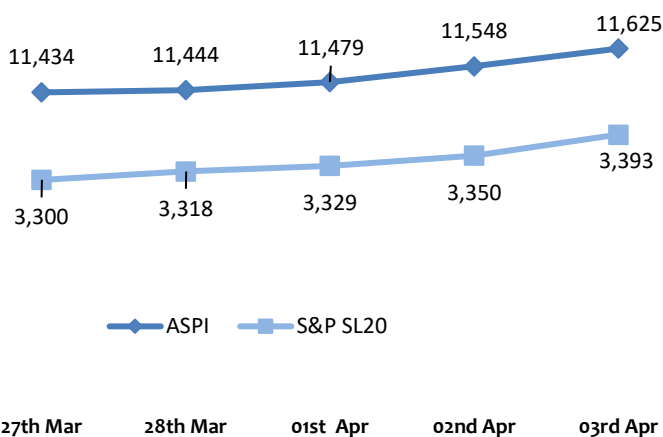
ASHA SECURITIES LTD

Sri Lanka

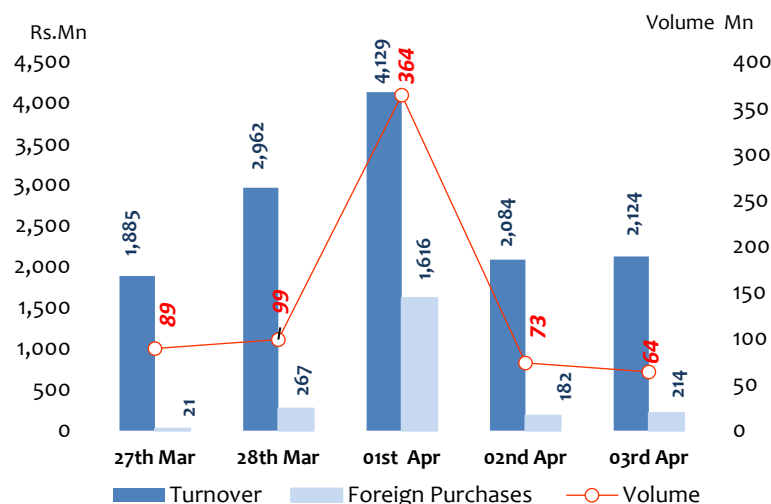
## Daily Market Statistics

Index	03rd Apr	02nd Apr	Change	% Change
ASPI	11,624.90	11,547.89	↑ 77.01	↑ 0.67%
S&P SL20	3,393.28	3,350.13	↑ 43.15	↑ 1.29%
Market Stats (LKR, Mn)		03rd Apr	02nd Apr	% Change
Turnover		2,123.9	2,083.9	↑ 1.9%
Domestic Purchases		1,910.3	1,901.5	↑ 0%
Domestic Sales		2,047.6	1,973.4	↑ 4%
Foreign Purchases		213.6	182.4	↑ 17%
Foreign Sales		76.3	110.5	↓ -31%
Net Foreign in / (out) Flow		137.3	71.9	↑ 91%
Share Volume		63.6	73.4	↓ -13%
Trades (No.)		14,010	17,008	↓ -18%
Market capitalization (Bn)		4,565	4,553	↑ 0.3%
PER		9.94	9.92	↑ 0.2%
PBV		0.99	0.99	↓ 0.0%

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

➤ The Colombo Bourse opened sluggishly, mirroring the cautious tone from the previous session. However, strong buying pressure in banking stocks ignited a bullish turn, triggering buying interest across other sectors. Turnover remained above the 2 billion mark for the 4<sup>th</sup> consecutive session, and all indices closed positive for the sixth straight day.



➤ Benchmark index ASPI moved between 11,527.22 – 11,661.99 and settled the day at 11,624.90 with a **gain of 77.01 points (+0.67%)**.

➤ Off-board deal on HAYL, NTB, PABC, NDB & JKH contributed 285Mn or 13% of the turnover.

➤ Major contributors for the movement in ASPI were **HNB (+20.2)**, **COMB (+12.7)**, **MELS (+9.6)**, **HNB.X (+5.1)**, & **JKH (+4.3)**, **CTC (-5.1)**, **SPEN (-2.4)**, **LOLC (-2.3)**, **HASU (-2.2)** & **SIRA (-1.1)**.

➤ S&P SL20 index settled the day at **3,393.28** with a **gain of 43.15 points (+1.29%)**.

➤ Gains recorded on 89 counters while 74 declined.

➤ Turnover was recorded as LKR 2,084Mn, increased by 50% from its previously recorded LKR 2,084Mn, foreign investors remained net buyers for the day.

➤ The total market capitalization stood at LKR 4.57Tn, indicating a **YTD gain** of 7.45%.

➤ The market PER & PBV were at **9.94x** & **0.99x**.

## GICS Sectorial Overview

➤ Banks stood on top providing LKR 648Mn capturing 31% of the total turnover.

➤ Capital Goods & Materials sector stood second and third providing LKR 518Mn and LKR 336Mn respectively to the daily aggregated turnover.

## Government securities

➤ **Weekly T-Bill Auction:** CB accepted 57.8Bn for 3 - months (offer 30Bn), 56.4Bn for 6 months (offer 60Bn), and 18.2Bn for 1 year (offer 45Bn). Accordingly, LKR 132Bn (98%) of the LKR 135Bn issue **was subscribed** at **Average Yields of 10.11%, 10.30%, and 10.28% changed by +4, +7 and 0 basis points** respectively.

## Top Contributors – Turnover

Company Name	Share Vol.	Turnover	High	Low	Close	Prv. Close	Change	Change
HAYLEYS PLC	2,679,978	228,066,592	86.20	85.00	86.00	85.60	0.40	0.5%
JOHN KEELLS	629,895	124,903,000	198.75	196.00	198.50	197.00	1.50	0.8%
PAN ASIA BANKING CORPORATION	5,680,451	124,560,832	22.30	21.30	22.10	21.50	0.60	2.8%
COMMERCIAL BANK	1,291,170	122,877,926	97.50	94.70	96.90	94.80	2.10	2.2%
CIC HOLDINGS PLC	1,437,275	107,488,366	76.00	73.20	75.50	73.50	2.00	2.7%
SAMPATH	1,243,288	97,045,760	78.50	77.80	78.30	78.40	(0.10)	-0.1%

## Top Contributors – Trade Volumes

Company Name	Share Vol.	Turnover	High	Low	Close	Prv. Close	Change	Change
PAN ASIA BANKING CORPORATION	5,680,451	124,560,832	22.30	21.30	22.10	21.50	0.60	2.8%
SIERRA CABLES PLC	3,940,006	42,447,446	11.40	10.50	10.60	11.10	(0.50)	-4.5%
PEOPLE'S LEASING & FINANCE PLC	3,935,782	44,904,372	11.50	11.20	11.30	11.10	0.20	1.8%
BROWNS INVESTMENTS PLC	3,351,050	17,706,401	5.40	5.20	5.30	5.30	0.00	0.0%
HAYLEYS PLC	2,679,978	228,066,592	86.20	85.00	86.00	85.60	0.40	0.5%
LANKA MILK FOODS (CWE) PLC	2,557,235	71,570,751	28.70	27.30	28.00	27.40	0.60	2.2%

## Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
HAYLEYS PLC	HAYL.N0000	85.00	3	2,348,141	199,591,985
NATIONS TRUST BANK PLC	NTB.N0000	110.00	1	200,000	22,000,000
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	21.70	1	1,000,000	21,700,000
NAT. DEV. BANK	NDB.N0000	70.50	1	300,000	21,150,000
JOHN KEELLS	JKH.N0000	198.00	1	102,000	20,196,000

## Daily Foreign Transactions

### Net Foreign Purchases

Company Name	Avg Price	Estimated Change in Qty	Net Foreign Inflow
JKH	198.50	221,579	43,983,452
SAMPATH (+)	78.30	383,660	30,040,573
AHOT PROPERTIES	65.00	400,102	26,006,653
COMMERCIAL BANK (+)	96.90	254,050	24,617,474
LB FINANCE	64.70	170,000	10,999,000
ACL	85.90	87,818	7,543,529
TEEJAY LANKA	37.30	100,298	3,741,130
GRAIN ELEVATORS (+)	169.00	15,964	2,698,000
BROWNS INVSTMNTS	5.30	180,000	954,000
VIDULLANKA[X.0000]	6.10	109,178	665,986

### Net Foreign Sales

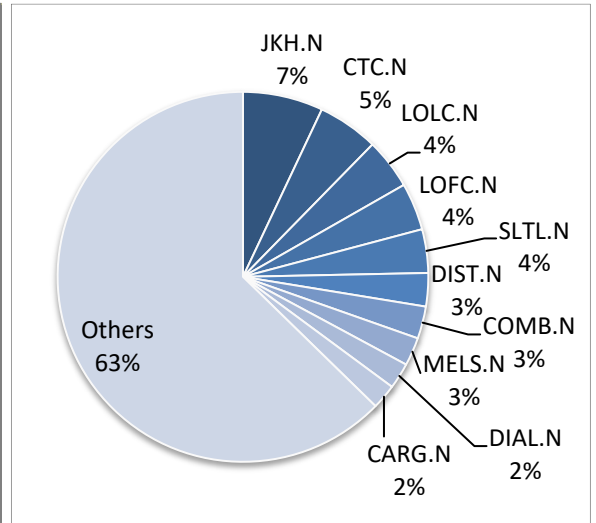
Company Name	Avg Price	Estimated Change in Qty	Net Foreign Outflow
HNB[X.0000] (+)	156.25	(31,136)	(4,864,950)
HNB (+)	191.00	(24,458)	(4,671,435)
GALADARI (+)	17.10	(128,648)	(2,199,883)
LMF	28.00	(77,721)	(2,176,200)
HEMAS HOLDINGS	81.20	(13,450)	(1,092,100)
VALLIBEL	7.70	(76,064)	(585,693)
PEOPLES LEASING	11.30	(50,000)	(565,000)
COMMERCIAL BANK[X.0000]	85.00	(5,307)	(451,095)
ACCESS ENG SL	24.00	(15,376)	(369,032)
LEE HEDGES	99.90	(2,993)	(299,008)

- **Aggregate Foreign Purchases** for the day were **LKR 214Mn**.
- **Foreign sales** for the day amounted to **LKR 76.3Mn**.
- **Net foreign inflow** for the day was **LKR 137Mn**; **YTD net foreign outflow** presently stands at **LKR 6,932Mn**.
- **JKH** notched the “**Top Net Purchasers**” slot with a net inflow of **LKR 44.0Mn** whilst **HNB.X** the “**Top Net Sellers**” slot with a net outflow of **LKR 4.9Mn**.

# Market Highlights & Statistics

## Market Capitalisation

Company Name.	Symbol.	Price.	Issued Quantity (Mn)	Market Capitalisation (LKR Bn)
JOHN KEELLS	JKH.N	198.50	1,498.7	297.50
CEYLON TOBACCO	CTC.N	1,204.50	187.3	225.63
LOLC HOLDINGS	LOLC.N	395.00	475.2	187.70
LOLC FINANCE	LOFC.N	5.30	33,079.2	175.32
SRILANKA TELECOM	SLTL.N	89.60	1,804.9	161.72
DISTILLERIES COMPANY	DIST.N	26.90	4,600.0	123.74
COMMERCIAL BANK	COMB.N	96.90	1,236.5	119.82
MELSTA CORP	MELS.N	90.00	1,165.4	104.89
DIALOG AXIATA	DIAL.N	11.70	8,247.6	96.50
CARGILLS (CEYLON)	CARG.N	359.75	257.7	92.70



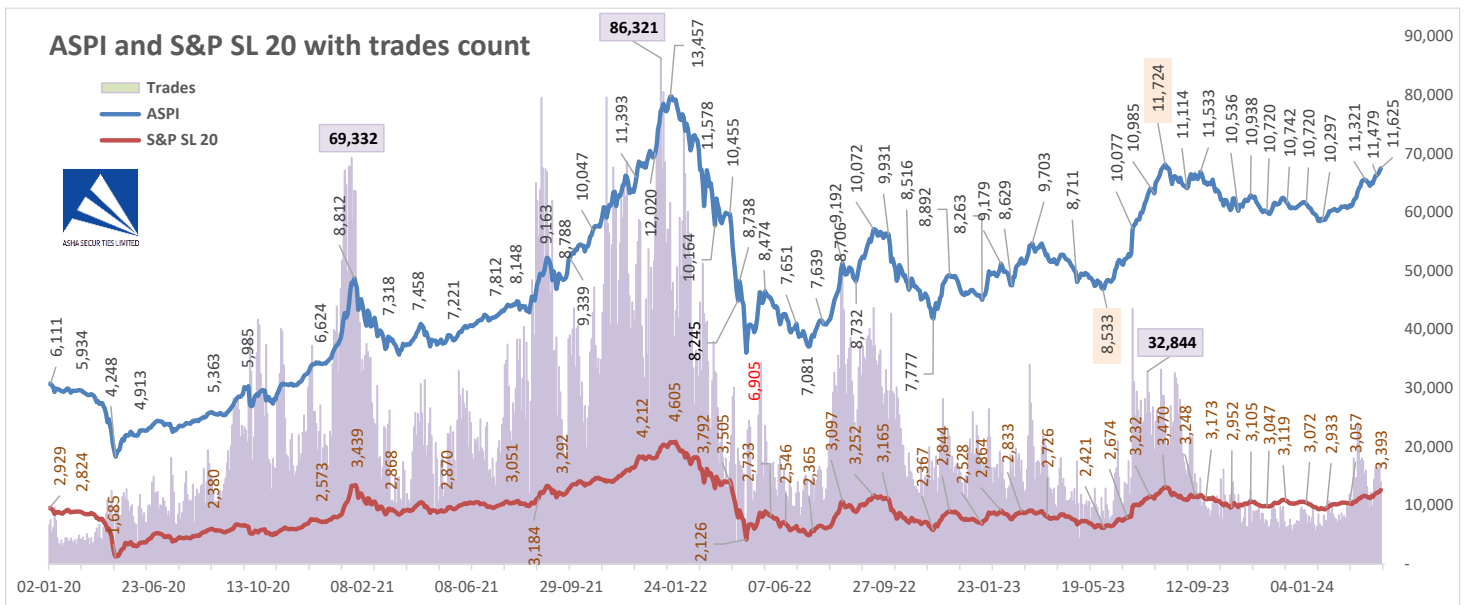
## Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.30	0.10	50.00	8,184
BLUE DIAMONDS	0.40	0.10	33.33	902
INDUSTRIAL ASPH.	0.40	0.10	33.33	250,636
BERUWALA RESORTS	1.50	0.10	7.14	57,092
ARPICO INSURANCE	26.60	1.70	6.83	46,178
VIDULLANKA [X]	6.10	0.30	5.17	1,419,593
LEE HEDGES	99.90	4.90	5.16	1,682,088
ON'ALLY	26.60	1.30	5.14	27,750
NATIONS TRUST [X]	109.50	4.75	4.53	464,171
RADIANT GEMS	90.20	3.80	4.40	493,317

## Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
HNB ASSURANCE	57.70	(3.80)	(6.18)	1,083,033
SIERRA CABL	10.60	(0.50)	(4.50)	42,447,446
SINGHE HOSPITALS	2.20	(0.10)	(4.35)	1,266,279
DIALOG FINANCE	46.40	(1.70)	(3.53)	263,098
AMBEON CAPITAL	8.20	(0.30)	(3.53)	5,446,874
COLOMBO LAND	17.70	(0.60)	(3.28)	287,869
UNITED MOTORS	58.10	(1.90)	(3.17)	320,463
EML CONSULTANTS	3.20	(0.10)	(3.03)	75,088
LUMINEX	6.70	(0.20)	(2.90)	170,925
BROWNS	105.50	(2.25)	(2.09)	1,900,772

## ASPI & S&PSL20 Movement 2020 – 2023



## Market Highlights & Statistics

### GICS Industry Group Statistics

Industry Group	Price Index				Turnover			Sector		
	Today	Previous	Change	% Change	Value (Rs)	Volume	Trades	P/E	PBV	DY
Automobiles & Components	952	944	↑ 8	↑ 0.9%	566,291	8,077	20	5.3	0.9	7.1
Banks	864	847	↑ 17	↑ 2.0%	648,054,017	11,610,437	2,207	5.0	0.5	0.8
Capital Goods	1,613	1,601	↑ 11	↑ 0.7%	518,295,802	10,391,790	2,283	19.3	0.9	2.6
Commercial & Professional Services	1,175	1,152	↑ 23	↑ 2.0%	481,447	31,987	42	11.8	0.7	9.4
Consumer Durables & Apparel	1,587	1,595	↓ (8)	↓ -0.5%	32,430,030	1,667,044	567	376.9	1.1	2.8
Consumer Services	432	430	↑ 2	↑ 0.5%	57,601,513	3,421,831	675	0.0	1.0	0.0
Diversified Financials	2,064	2,033	↑ 31	↑ 1.5%	211,325,609	11,131,807	2,220	5.7	0.8	3.2
Energy	2,422	2,384	↑ 38	↑ 1.6%	30,365,319	266,936	162	4.3	1.0	2.8
Food & Staples Retailing	2,127	2,075	↑ 52	↑ 2.5%	32,075	2,148	11	14.9	2.7	3.6
Food, Beverage & Tobacco	1,189	1,177	↑ 12	↑ 1.0%	186,407,365	8,218,583	1,851	7.6	1.5	8.5
Health Care Equipment & Services	1,203	1,195	↑ 8	↑ 0.7%	3,697,147	622,128	116	18.8	1.3	1.1
Household & Personal Products	1,453	1,447	↑ 6	↑ 0.4%	9,870	501	3	18.8	1.5	0.0
Insurance	1,641	1,614	↑ 27	↑ 1.7%	30,013,594	1,741,450	507	6.7	0.8	2.9
Software & Services	505	495	↑ 10	↑ 1.9%	2,428,613	215,297	78	0.0	1.8	3.1
Materials	1,607	1,588	↑ 19	↑ 1.2%	335,884,148	9,482,709	2,026	6.9	1.1	4.9
Real Estate	1,029	1,029	↓ (0)	↓ 0.0%	4,643,932	204,220	216	7.4	0.5	5.9
Retailing	870	864	↑ 6	↑ 0.7%	39,941,445	2,410,665	427	0.0	0.7	2.1
Telecommunication Services	1,251	1,231	↑ 20	↑ 1.6%	9,082,668	333,231	238	15.9	1.7	0.2
Transportation	25,090	25,091	↓ (1)	↓ 0.0%	42,148	4,010	6	0.0	2.3	2.3
Utilities	924	918	↑ 6	↑ 0.7%	12,615,365	1,823,202	355	20.0	1.1	2.1

## Key Announcement

### Dealings by Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
SIRA	Disposal	Mr. D S Panditha	1,460,124	11.0 - 11.9	02 Apr 2024.

## Key Announcement

### TRADING / DEALING SUSPENDED COMPANIES

Company	IDL	SHL, CSF	EXPO	ALUF	MFL	BLI	ALHP	CHOU	NAVF.U
From	08 Dec 23.	08 Dec 23.	04 Mar 24.	20 Jun 23.	14-Oct-2022.	10-Jan-22	04-May- 21.	11 Mar 19.	27-Sep-19
Reason	AQO	***	Delisting Process		AQO	***	AQO	AQO	Matured

\*\*\*Non-submission of Interim Financial Statements Auditor's Qualified Opinion (AQO)

### Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements or Non Compliance with Corporate Governance Requirments									
CHOU	SHL	CSF	MEL	KDL	AINS	APLA			
Qualified Opinion in the Independent Auditor's Report									
MFL	IDL	NHL	ALUF	ALHP	BLI	CHOU	SHL	MHDL	

### Companies on SECOND BOARD

Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
AMCL	ASPM	AFSL	BFN	BBH	DIST	CALF	SLTL	ODEL	HUNA
TRAN	JAT	EDEN	LAMB	MADU	MERC	HAPU	UDPL	TAP	SINS
ONAL	CRL	LOFC	KHC	CPRT	OFEQ	PARA			

### Stocks in the S&P Sri Lanka 20 in alphabetical order (Effective from 18 Dec 2023)

Chevron Lubricants Lanka PLC (LLUB)	Hayleys PLC (HAYL)	National Development Bank PLC (NDB)
CIC Holdings PLC (CIC)	Hemas Holdings PLC (HHL)	Nations Trust Bank PLC (NTB)
Commercial Bank of Ceylon PLC (COMB)	John Keells Holdings PLC (JKH)	Royal Ceramics Lanka PLC (RCL)
DFCC Bank (DFCC)	Lanka IOC PLC (LIOC)	Sampath Bank PLC (SAMP)
Dialog Axiata PLC (DIAL)	LOLC Finance PLC (LOFC)	Softlogic Life Insurance PLC (AAIC)
Distilleries Company of Sri Lanka PLC (DIST)	LOLC Holdings PLC (LOLC)	Vallibel One PLC (VONE)
Hatton National Bank PLC (HNB)	Melstacorp PLC (MELS)	

### Annual General Meetings (AGMs)

Company	Date	Company	Date	Company	Date
BOGA	10-Apr-24	LVEN	22-Apr-24	CBNK	26-Apr-24
CINS	21-Apr-24	OSEA	24-Apr-24		

### EGMs

Company	Date	Company	Date
GHLL	18-Apr-24	PACK	19-Apr-24
COCO	19-Apr-24	RAL	29-Apr-24

Please find our **Earnings Updates (Dec 2023 and earlier)** on the following link

[https://drive.google.com/drive/folders/1QK2Do\\_bru8DDHGf5gfor9lrkzCPfgef?usp=sharing](https://drive.google.com/drive/folders/1QK2Do_bru8DDHGf5gfor9lrkzCPfgef?usp=sharing)

## Key Announcements

### Cash Dividends (LKR)

CODE	DIVIDEND PER SHARE	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE	TYPE	XD DATE	PAYMENT DATE
AAIC	3.75	Interim	14 Mar 2024.	04 April 2024.	SAMP	5.85	Final	01 April 2024.	24 April 2024.
PARQ	0.50	1st Interim	14 Mar 2024.	04 April 2024.	SEYB	1.00	1st & Final	01 April 2024.	24 April 2024.
LWL	4.00	1st Interim	14 Mar 2024.	04 April 2024.	COMB	4.50	1st & Final	01 April 2024.	24 April 2024.
TILE	5.00	1st Interim	14 Mar 2024.	04 April 2024.	PAP	0.20	1st Interim	02 April 2024.	25 April 2024.
NAMU	13.00	1st Interim	15 Mar 2024.	04 April 2024.	HASU	3.90	1st & Final	03 April 2024.	30 April 2024.
KGAL	3.50	1st Interim	15 Mar 2024.	04 April 2024.	ETWO	0.50	2nd Interim	05 April 2024.	30 April 2024.
RCL	2.00	1st Interim	18 Mar 2024.	08 April 2024.	DIPD	0.25	3rd interim	09 April 2024.	25 April 2024.
LFIN	2.25	1st Interim	19 Mar 2024.	09 April 2024.	HAYC	1.00	3rd interim	09 April 2024.	29 April 2024.
JKL	2.90	1st Interim	19 Mar 2024.	09 April 2024.	TPL	4.00	3rd interim	09 April 2024.	26 April 2024.
PACK	0.37	2nd Interim	20 Mar 2024.	10 April 2024.	HOPL	0.40	2nd Interim	09 April 2024.	25 April 2024.
MERC	20.00	Interim	25 Mar 2024.	04 April 2024.	MGT	0.25	3rd interim	09 April 2024.	26 April 2024.
REXP	12.00	Interim	25 Mar 2024.	16 April 2024.	KVAL	2.50	3rd interim	09 April 2024.	29 April 2024.
NDB	2.00	Final	26 Mar 2024.	18 April 2024.	CFVF	5.00	2nd Interim	09 April 2024.	03 May 2024.
FCT	4.50	2nd Interim	26 Mar 2024.	18 April 2024.	HAYL	5.35	1st Interim	10 April 2024.	25 April 2024.
COMD	4.00	Final	28 Mar 2024.	22 April 2024.	OSEA	1.25	1st & Final	25 Apr 2024.	14 May 2024.
CERA	2.50	1st Interim	28 Mar 2024.	22 April 2024.	CINS	48.00	Final	22 May 2024.	31 May 2024.
HNB	4.00	Final	01 April 2024.	16 April 2024.	DIAL	1.34	Final	14 Jun 2024.	08 Jul 2024.
PABC	0.25	1st & Final	01 April 2024.	24 April 2024.					

### Scrip Dividends

CODE	Consideration	Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	Listing Date
DFCC	78.80	2.00	39.400000267	N/A	29 Feb 2024.	18 Mar 2024.
NTB	102.73	2.50	48.308808000	50.161475000	06 Mar 2024.	25Mar 2024.
NDB	63.47	3.00	24.890196836	N/A	26 Mar 2024.	TBN
HNB	163.00	4.00	47.941179261	40.882359789	01 April 2024.	TBN
SEYB	44.40	1.50	34.823530724	27.294118554	01 April 2024.	TBN
COMB	90.60	2.00	53.294118081	47.235294619	01 April 2024.	TBN

### Rights Issues

Company	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Citrus Leisure (REEF)	LKR 4.20	LKR 1.59Bn	143 for 101	26 Mar 2024.	02 April 2024.	08 - 17 April 2024.	24 April 2024.
Hikkaduwa Beach Resort (CITH)	LKR 3.50	LKR 902Mn	19 for 21	02 April 2024.	08 April 2024.	16 - 24 April 2024.	30 April 2024.
Waskaduwa Beach Resort (CITW)	LKR 1.80	LKR 678Mn	35 for 52	02 April 2024.	15 April 2024.	19 - 29 April 2024.	06 May 2024.
RENUKA FOODS PLC (COCO)	LKR 10.00	LKR 600Mn	1 for 2	22 April 2024.	03 May 2024.	09 - 16 May 2024.	22 May 2024.
RENUKA FOODS PLC (COCO.X)	LKR 8.00	LKR 19.5Mn	1 for 2	22 April 2024.	03 May 2024.	09 - 16 May 2024.	22 May 2024.
Lanka Ventures PLC (LVEN)	LKR 26.30	LKR 219Mn	1 for 6	24 April 2024.	06 May 2024.	10 - 17 May 2024.	27 May 2024.
RENUKA AGRI FOODS PLC (RAL)	LKR 2.50	LKR 571Mn	2 for 5	30 April 2024.	10 May 2024.	16 - 27 May 2024.	31 May 2024.
Anilana Hotels & Properties (ALHP)	LKR 0.20	LKR 359Mn	5 for 7			To be notified	
ODEL PLC (ODEL)	LKR 12.15	LKR 3.31Bn	01 for 01			To be notified	
Ceylon Hospitals PLC (CHL)	LKR 112.50	LKR 436Mn	1 for 7			To be notified	
Ceylon Hospitals PLC (CHL.X)	LKR 90.00	LKR 114Mn	1 for 7			To be notified	
LVL ENERGY FUND PLC (LVEF)	LKR 4.00	LKR 466Mn	1 for 5			To be notified	
UB FINANCE PLC (UBF)	LKR 0.60	LKR 254Mn	2 for 13			To be notified	

### De-listing Offer

OFFEROR	OFFEREE	Announced	Offer Open	Offer Close	Payment	OFFER PRICE
Advantis project & Engineering	Unisyst Engineering (ALUF)	19 July 23.		To be notified		LKR 6.00
SG Holdings Global Pvt Ltd	Expolanka Holdings (EXPO)	01 Mar 24.		To be notified		LKR 185.00

## Economic Indicators & Other Statistics

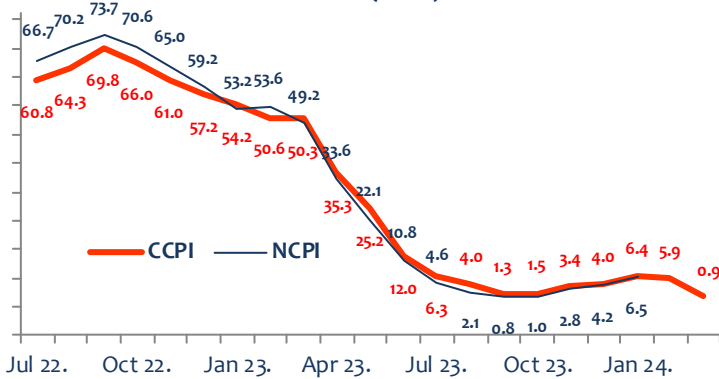
### Exchange Rates

Currency	03rd Apr		02nd Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	295.25	304.60	295.20	304.91
Pound (UK)	369.63	384.71	369.00	383.88
Euro (EU)	316.48	329.94	315.32	328.74
Dollar (Australia)	190.55	200.41	189.65	199.79
Dollar (Canada)	216.16	226.01	216.11	225.86
Franc (Switzerland)	322.24	338.53	323.23	339.36
Renminbi (China)	39.97	42.64	39.97	42.65
Yen (Japan)	1.9383	2.0198	1.9381	2.0186
Dollar (Singapore)	216.67	227.07	216.50	226.82

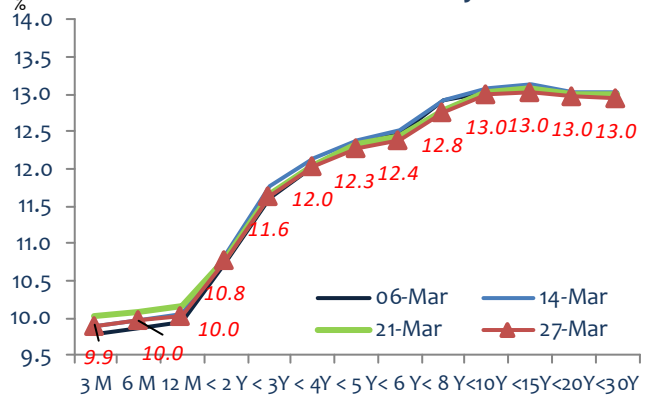
### Indicative Rates

Currency	03rd Apr	02nd Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	41.345	41.312
Rupee (India)	3.598	3.600
Won (Korean)	0.222	0.222
Dinar (Kuwait)	975.015	975.265
Ringgit (Malay)	63.130	63.200
Rial (Oman)	779.156	779.579
Riyal (Qatar)	82.261	82.309
Riyal (KSA)	79.973	80.022
Dirham (UAE)	81.679	81.730

### Inflation - Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield

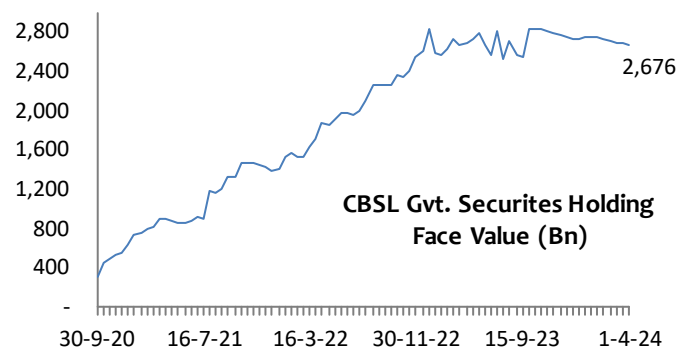
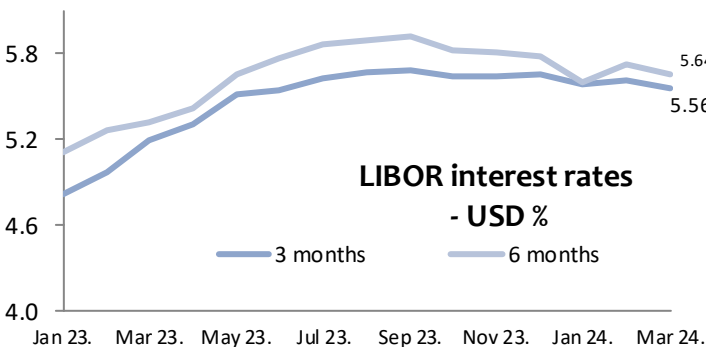


### Central Bank's Policy Rates

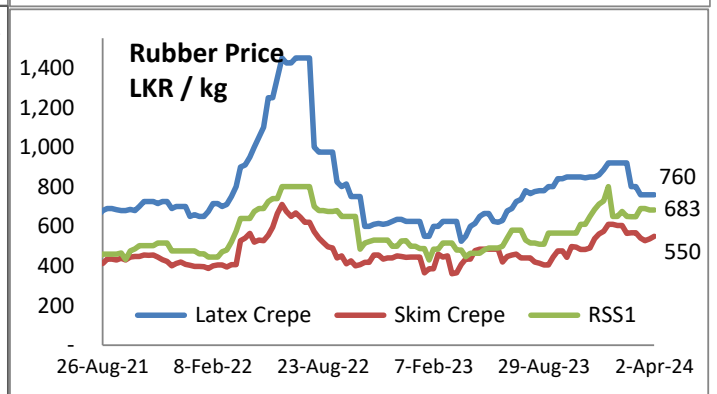
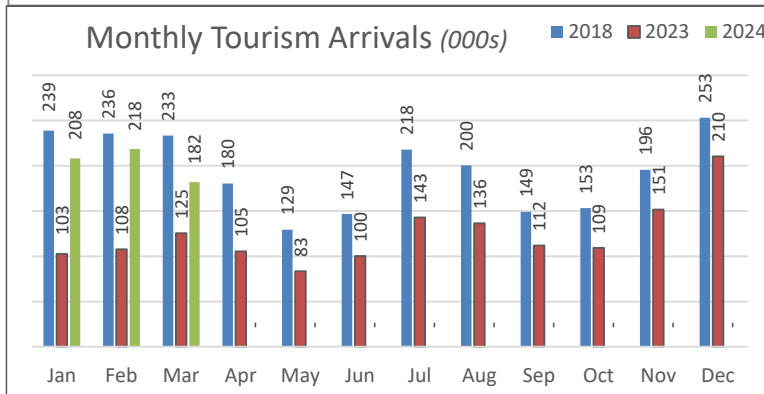
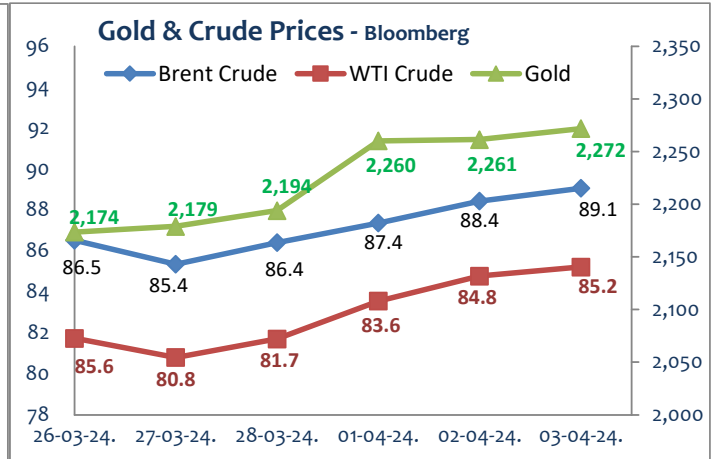
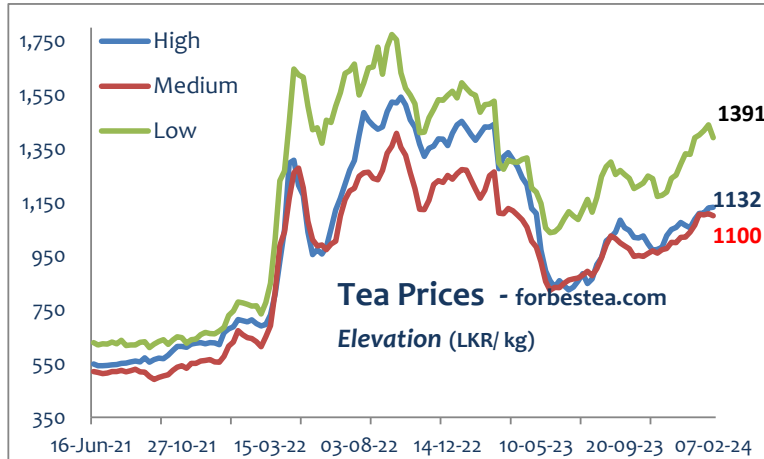
Description	26-03-2024.	23-01-2024.	24-11-2023.	05-10-2023.	09-08-2023.	06-07-2023.	01-06-2023.
Standing Deposit Facility (SDF)	8.50%	9.00%	9.00%	10.00%	11.00%	11.00%	13.00%
Standing Lending Facility (SLF)	9.50%	10.00%	10.00%	11.00%	12.00%	12.00%	14.00%
Statutory Reserve Ratio (SRR)	2.00%	2.00%	2.00%	2.00%	2.00%	4.00%	4.00%

### Treasury Bill Issuance

	03.04.2024	27.03.2024	20.03.2024	13.03.2024	06.03.2024	28.02.2024	21.02.2024	14.02.2024
91 Days %	10.11	10.07	10.23	10.10	9.96	9.87	9.78	9.79
182 Days %	10.30	10.23	10.35	10.21	10.08	9.95	9.86	9.86
364 Days %	10.28	10.28	10.38	10.24	10.14	10.05	10.02	10.02
Acceptance -Phase I	132.3Bn	80Bn	139.8Bn	167Bn	160Bn	104Bn	104Bn	135Bn
Acceptance -Phase II	-	8.0Bn	6.1Bn	168.4Bn	2.6Bn	2.0Bn	3.1Bn	33.8Bn



## Economic Indicators & Other Statistics



## Local News

### RDA has settled Rs. 361 Bn to road contractors

Daily News - Transport, Highways and Mass Media Minister Dr. Bandula Gunawardhana yesterday said that the government has succeeded in settling outstanding amount of Rs.361 billion to the contractors of the Road Development Authority (RDA). The Minister said that the government’s revenue in 2023 was Rs.3 trillion while the recurrent expenditure exceeding Rs.4 trillion. The Minister added that only Rs.5 billion remain outstanding to contractors. He said that he met the relevant contractors and informed them not to come to meet the accountants of the Ministry who are responsible in making calculations. “No contractors were given priority and the money was credited to their bank accounts. The Minister added that only Rs.20 billion has been set apart for the construction of roads for 2024. He added that a stretch or roads in extent of over 18,000 – 20,000 Km can be developed, if outstanding bills of the contractors were not settled. The Minister added that contractors faced many issues due to non payment of their bills by the government.

### Sri Lanka to get energy efficiency testing lab with South Korean support

Daily Mirror - Sri Lanka will soon see the addition of a laboratory for energy efficiency testing of air conditioners, with the government of South Korea agreeing to support the endeavour. South Korea will help, under the Greenhouse Gas Emission Reduction Project to establish the said laboratory. The project is financed through the Korea Energy Agency, and the installation of the laboratory and necessary training of human resources in this project is scheduled to be completed during the year 2024. The agreement of the Department of Foreign Resources, the Ministry of Foreign Affairs and the Attorney General’s Department has been received for the memorandum and referrals to be signed by the Government of South Korea and the Government of Sri Lanka expressing their agreement for the implementation of the proposed project.



**Sri Lanka banks asked to set up business revival units by May**

ECONOMYNEXT – Sri Lanka’s banks have been asked by the central bank to set up business revival units to help restructure debt of troubled borrowers who have a chance of recovery, starting from May 2024. “The challenging macroeconomic conditions prevailed during the recent years have led to disrupting the income generating activities of businesses, adversely impacting the ability of borrowers to duly repay their loans and thereby impairing the recovery process of licensed banks,” the central bank said. “Thus, the setting up of business recovery units is considered imperative to assist both performing and non-performing borrowers of licensed banks whose businesses are fundamentally viable to revive.” Licensed banks have to set up BRUs by mid-May 2024 and fully comply with the guidelines by July 01.

**ADB to resume Sri Lanka project financing, back PPPs under new strategy**

ECONOMYNEXT – Manila-based Asian Development Bank will resume financing projects under its 2024-2028 country partnership strategy along with budget support loans linked to reforms, Country Director Takafumi Kadono said. The ADB was focusing on budget support loans with the start of an IMF program, but from late in 2024 project finance is likely to start depending on Sri Lanka’s capacity to borrow, he said. Irrigation, education and health likely areas for project financing in the near term. ADB is looking to provide technical support and knowledge under its new operating model of finance ++, by going beyond financing, bringing experts for required areas. ADB will also support private sector activity and public private partnerships, Utsav Kumar – Deputy Country Director Sri Lanka Mission said. ADB was also working on a green bonds framework, he said.

## Global News

**European stocks little changed as inflation data leaves rate cuts bets unchanged**

(Reuters) - European equities were little changed on Wednesday after data signalled inflation pressures in the region were softening but barely moved market expectations for the European Central Bank's first rate cut.

The continent-wide STOXX 600 (.STOXX), opens new tab was flat at 1047 GMT. Rate-sensitive real estate stocks (.SX86P), opens new tab lost 0.3%, while banks (.SX7P), opens new tab gained 1.0%.

Data showed consumer price growth in the 20 nations sharing the euro currency slowed to 2.4% in March from 2.6% a month earlier as food, energy and industrial goods prices all pulled the headline figure lower. Economists polled by Reuters had expected no change to February's figure.

**Brent oil futures rise towards \$90 as supply risks intensify**

(Reuters) - Oil prices extended gains on Wednesday, as investors mulled supply risks stemming from Ukrainian attacks on Russian refineries and the potential for escalation in the Middle East conflict, while OPEC+ ministers made no changes to current output cuts in a meeting.

Brent crude futures for June rose 75 cents, or 0.84%, to \$89.67 per barrel at 1130 GMT, while U.S. West Texas Intermediate crude futures for May gained 73 cents, or 0.86%, to \$85.88 a barrel.

OPEC+ ministers made no fresh policy recommendations in a meeting on Wednesday, two sources said, after the group already decided to extend current production cuts until June last month.

Oil futures compounded Tuesday's gains, when both Brent and WTI climbed 1.7% to their highest since October. Prices jumped higher on Tuesday after a fresh round of Ukrainian drone attacks on Russian refineries threatened to take even more of the country's processing capacity offline.

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